

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That, *I - Baylie J. West,* of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, the said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of *Three Thousand (\$3,000.00)*

(*\$3,000.00*) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually,

both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of *one Hundred and thirty nine*

(*\$105.00*) Dollars and

cents each, and a final installment of *Eighty seven*

(*\$87.56*) Dollars and

cents, the first installment being payable on the first day of *June 1927* and the next installment on the

first day of *December 1927* and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in the event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further, that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part, of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns.

All that certain tract of Land, containing ninety-nine and one-half (99 1/2) acres, more or less, situated in Saluda Township Greenville County, State of South Carolina, having such metes and bounds as will more fully appear by reference to plat thereof of H.A. Hester, Surveyor, on October 16, 1926. and attached to the abstract now on file with the Atlantic Joint Stock Land Bank of Raleigh, same being bounded on the north by lands of Saluda Lumber Company, on the East by lands of Charley Hightower, on the South by lands of Saluda Lumber Company, and on the West by lands of Charley Hightower and being the same tract of Land conveyed to H.L. Morgan by Fannie C. Scott, Probate Judge, Dated Dec 31st 1926. recorded in Deed Book 4 page 4 to which reference is made for a more complete description.

Also, all that certain tract of Land, containing one Hundred twenty-seven (127) acres, more or less, situated in Saluda Township, Greenville County, State of South Carolina, having such metes and bounds as will more fully appear by reference to a plat thereof of H.A. Hester, Surveyor, October 16, 1926 and attached to the abstract now on file with the Atlantic Joint Stock Land Bank of Raleigh, bounded on the north by lands of Saluda Lumber Company, on the East by lands of Saluda Lumber Company, on South by lands of B. J. West, and on West by lands of Saluda Lumber Company and being the identical tract of Land conveyed to Baylie J. West by H.M. Capps, by deed dated July 24, 1924 recorded in R.M.C. office for said County in Deed Book 102; at page 186.