

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That I, E.F. Payne (unmarried) of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, the said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of.....

Five thousand

(\$ 5,000.00) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually,

both principal and interest being payable on an amortization plan, in sixty-five (65).....

semi-annual installments of One hundred seventy-five

(\$ 175.00) Dollars and No

cents each, and a final installment of One hundred forty-five

(\$ 145.90) Dollars and Ninety

cents, the first installment being payable on the first day of June 1927 and the next installment on the

first day of December 1927 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in the event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further, that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part, of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns.

First Tract: All that certain piece, parcel or tract of land, containing one hundred sixty-five and 44/100ths. (165.44) acres, more or less, situate, lying and being on the New Grove Road, about eleven (11) miles South of Greenville City, in Grove Township, on the West side of Grove Creek, Greenville County, State of South Carolina, having such shapes, metes, courses and distances as will more fully appear by reference to a plat thereof, made by W.J. Riddle, Surveyor, in December, 1926, and attached to the abstract now on file with the Atlantic Joint Stock Land Bank of Raleigh, the same being bounded on the North by the lands of J.D. Norris and Jerry Cleveland, on the East by Grove Creek and the lands of Dr. Earl, on the South by the lands of J.D. Norris and J.E. Richey, and on the West by the lands of J.E. Richey and J.D. Norris, and being the lands conveyed to E.F. Payne, as follows: 89.75 acres from D.P.-Verner, Master by deed dated Dec. 12, 1903, recorded in Vol. 3-K, at p.23, Greenville County Registry; 52.39 acres from Wm.R. Payne and Mrs. Alice P. Eskew, by deed dated Nov. 17, 1926, recorded in Vol. 86, at p. 235, said Registry; 23.3 acres from Walter Rosemond by deed dated Dec. 30, 1919, recorded in Vol. 68, at p. 13, said Registry. Reference is made to said deeds for a more complete description of the aforesaid tract.

Second Tract: All that certain piece, parcel or tract of land, containing eighty-eight and 25/100ths. (88.25) acres, more or less, situate, lying and being on the Greenville-Pelzer Public Highway and on the P. & N. Electric Railway and the Greenville-Columbia Railroad, about eleven (11) miles South of Greenville City, Greenville County, State of South Carolina, having such shapes, metes, courses and distances, as will more fully appear by reference to a plat thereof made by W.J. Riddle, Surveyor, in December 1926, and attached to the abstract now on file with the Atlantic Joint Stock Land Bank of Raleigh, the same being bounded on the north by the lands of Mrs. A.P. Askew and C.B. Tarrant, on the East by the lands of C.B. Tarrant, on the South by lands of J.D. Norris, and on the West by the lands of Mrs. A.P. Eskew and C.P. Tarrant, and being the identical tract of land conveyed to E.F. Payne by Silas F. Trowbridge by deed dated the ---- day of ----- 1889, recorded in Vol. 2-V, at p. 436, R.M.C. Office of Greenville County, South Carolina, reference to deed is hereby made for a more complete description of the same.

The debt hereby secured by this mortgage is paid in full and the lien of this mortgage satisfied, the same having been recorded in Real Estate Mortgage Book 178 at page 21 and now owned by Atlantic Joint Stock Land Bank of Raleigh.

By Irving J. Hall, Vice President

*Witness
Laura Dalrymple
Evelyn Sanders
This 1st day of
Feb 19 35.*

RECORDED AND INDEXED BY
#1232
3:30
JAN 6th 1935
J. A. Gresham
BY THE STATE ARCHIVE S. C.

For Release to this Mortgage See Mtg Book 220 Page 323.