MORTGAGE OF REAL ESTATE

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 46399

THE STATE OF SOUTH CAROLINA, } TO ALL WHOM THESE PRESENTS MAY CONCERN:

County of Greenville.

I, Annie Lou Newman

SEND GREETING:

WHEREAS, I, the said Annie Lou Newman in and by my certain Promissory note in writing, of even date with these presents, am well and truly indebted to Pilot Life Insurance Company in the full and just sum of Thirty-Five Hundred ($3500.00) Dollars, to be paid September 23rd 1929 with interest thereon from date at the rate of 8 per cent. per annum, to be computed and paid quarterly until paid in full; all interest not paid when due to be interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid; then the whole amount evidenced by said note to become immediately due at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of ten per cent if collected by attorney besides all costs and expenses of collection to be added to the amount due on said note, to be collected as a part thereof, or the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by suit or by attorney or by legal proceedings of any kind, all of which is secured under this mortgage; as in and by the said note, reference being thereunto had more fully appear.)

NOW, KNOW ALL MEN, that I, the said Annie Lou Newman in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Pilot Life Insurance Company according to the terms of said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid by the said Pilot Life Insurance Company at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said Pilot Life Insurance Company

All that piece, parcel or lot of land situate, lying and being in the State and County aforesaid, in the City of Greenville, in Ward 6, on the Northwest intersection of Cleveland Street and McDaniel Avenue, beginning at an iron pin at the said intersection and running thence with said McDaniel Avenue N. 15-50 E. 115 feet to an iron pin on said Avenue; thence N. 70-30 W. 170 feet to an ironpin 3x; thence S. 15-50 W. to iron pin in North side of Cleveland Street; thence with said Cleveland Street S. 70-30 E. 170 feet to the beginning corner. Being the same lot of land conveyed to me by W.B. McDaniel by deed dated August 24th, 1915 and recorded in the R.M.C. Office for Greenville County in Vol. 10, page 559.
And it is understood and agreed that this mortgage is executed and accepted upon the following conditions: That the mortgagor shall insure her life, or the life of some other person for her benefit, in some reputable insurance company doing business in the State of South Carolina, in a sum not less than Five Thousand ($5,000.00) Dollars, and shall keep the said policy of insurance in force during the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the Company herein, as collateral security for the debt hereby secured, and in the event of the death of the said assured during the period for which said note and mortgage may run, it shall be the duty of the Company herein named, at the request of the holder of said note and mortgage, or of the Guarantor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, or by the guarantor for taxes, insurance, or to remove prior liens or encumbrances and to the discharge of the debt hereby created, including any expense incurred in discharging said debt, rendering the overplus, if any, to the legal representative of the mortgagors, or to the beneficiary or beneficiaries under said policy or policies as the case may be; but, if the mortgagors shall fail to pay the premiums of said policy or policies of insurance as the same shall become due and payable, then, upon the application of the Guarantor, it shall be the duty of the Company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.

SATISFACTION

STATE OF SOUTH CAROLINA, GREENVILLE COUNTY

Satisfaction piece on the within mortgage of land in Greenville County, recorded in Book 177 page 247 in the office of the Register of Mesne Conveyance, this 23 day of Sept. 1929.

Pilot Life Insurance Company (SEAL)
By Arthur Watt, Secretary

Witness: Mae Brashier

STATE OF SOUTH CAROLINA, GREENVILLE COUNTY

PERSONALLY appeared before me Mae Brashier and made oath that she saw the within named Pilot Life Insurance Co. sign, seal and deliver the within Satisfaction Piece, and that she with witnessed the execution thereof.

SWORN TO before me this 23 day of Sept. A. D., 1929.
Mae Brashier
Notary Public for S. C. (L. S.)

Satisfaction recorded Sep. 23 1929 at 3:50 P.M.
R. M. C. for Greenville Co., S. C.

Satisfied and Cancelled of Record this 23 day of Sept. 1929.
J. B. Bates
R. M. C. for Greenville Co., S. C.