

THE STATE OF SOUTH CAROLINA, )  
County of Greenville. }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, **J.M. Russell**

SEND GREETING:

WHEREAS, **I**, the said **J.M. Russell**  
in and by **my** certain **promissory** note in writing, of  
even date with these presents, **am** well and truly indebted to

**Pilot Life Insurance Company**

in the full and just sum of **Six thousand (\$6,000.00)**

Dollars, to be paid **\$600.00, one year after date; \$600.00 two years after date; \$600.00 three years after date; \$600.00 four years after date; \$600.00 five years after date; \$600.00 six years after date; \$600.00 seven years after date; \$600.00 eight years after date; \$600.00 nine years after date and \$600.00 ten years after date.**

with interest thereon, from **date** at the rate of **six** per cent. per annum, to be computed and paid **semi-annually**

until paid in full, all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid; then the whole amount evidenced by said note to become immediately due at the option of the holder hereof, who may sue thereon and foreclose this mortgage, said note further providing for an attorney's fee of

**ten per cent** besides all costs and expenses of collection to be added to the amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage; as in and by the said note, reference being thereunto had, as will more fully appear.)

NOW, NOW ALL MEN, That **I**, the said **J.M. Russell**  
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

**Pilot Life Insurance Company**

according to the terms of said note, and also in consideration of the further sum of Three Dollars, to **me**, the said

**J.M. Russell**

in hand well and truly paid by the said

**Pilot Life Insurance Co**

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released

bargain, sell and release unto the said **Pilot Life Insurance Company: All that certain piece, parcel or**

**lot of land situate in Greenville County, State of South Carolina, in Ward One of the City of Greenville, on the Southwest corner of College and Academy Streets, and having the following metes and bounds, to-wit: Beginning at a stake in the Southwest corner of College and Academy Streets, and running thence along said College Street N. 67 W. 52 feet to a stake on corner of the Methodist Parsonage lot; thence along line of last mentioned lot S. 23 W. 118 feet and 8 inches to iron pin, corner of lot sold by me, the said J.M. Russell to Mrs. G.W. Owens and Mrs. S.B. Jackson; thence along line of Jackson lot, S. 60-50 E. 52 feet to a stake on west side of Academy Street; thence along Academy Street N. 22-1/2 E. 123-1/2 feet to the beginning corner, and being the same lots of land conveyed to me by deeds recorded in Vols. 000 and SSS, at pages 615 and 565, respectively.**

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions: That the mortgagor shall insure his life in some reputable insurance Company doing business in the State of South Carolina, in a sum not less than Six Thousand (\$6,000.00) Dollars, and shall keep the said policy of insurance in force during the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the Company herein as collateral security for the debt hereby secured, and in the event of the death of the said assured during the period for which said note and mortgage may run, it shall be the duty of the Company herein named, at the request of the holder of said note and mortgage, or of the Guarantor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of said note and mortgage, or by the guarantor, for taxes, insurance, or to remove prior liens or encumbrances and to the discharge of the debt hereby created, including any expense incurred in discharging said debt, rendering the over-plus, if any, to the legal representative of the mortgagor, or to the beneficiary or beneficiaries under said policy or policies as the case may be; but if the mortgage shall fail to pay the premiums of said policy or policies of insurance, as the same shall become due and payable, then, upon the application of the Guarantor, it shall be the duty of the Company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinabove set out.

*Handwritten notes and signatures:*  
Russell  
B. B. Butler  
\$ 2585  
Mar 10 34  
G. A. Graham  
COUNTY S. C.