

STATE OF SOUTH CAROLINA, REAL ESTATE MORTGAGE

COUNTY OF GREENVILLE TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, the said... am truly indebted

TRYON DEVELOPMENT COMPANY a corporation, in the full and just sum of... DOLLARS as in and by herewith as follows:

- Note No. 1 for \$... due... Note No. 2 for \$... due... Note No. 3 for \$... due... Note No. 4 for \$... due... Note No. 5 for \$... due... Note No. 6 for \$... due... Note No. 7 for \$... due... Note No. 8 for \$... due... Note No. 9 for \$... due...

with interest from date thereof until paid in full at the rate of... per annum, said interest to be computed and paid semi-annually, and if not so paid to become principal and bear interest at the rate of... per cent. until paid; said notes providing that in case of default in the payment of any installment of principal or interest when due, the holder thereof may at his option declare the full amount of the said notes at once due and payable and may proceed with the foreclosure of any mortgage or the sale of any collaterals given to secure the same, and providing for an attorney's fee of ten per cent. in the case of suit or collection by an attorney reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN BY THESE PRESENTS, that the said...

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Tryon Development Company according to the terms of the said promissory notes, and also in consideration of the further sum of Three Dollars to...

the said... hand and truly paid by the said Tryon Development Company, and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, sold and released, and by these presents do grant, bargain, sell and release unto the said Tryon Development Company:

All that lot, piece or parcel of land in the County of Greenville, State of South Carolina, known and designated as lot Number... of Plat Number... property of the Tryon Development Company, known as LAKE LANIER made by George Kershaw, C. E., and duly recorded in the office of the Register of Mesne Conveyance for said County, in Plat book Number... Page...

State of South Carolina. County of Greenville

E. M. Shait to Tryon Development Company, Tryon, S.C. Real Estate Mortgage Dated March 25th, 1926. Amount \$950.00. Recorded Book 170 Page 151. Cancellation Piece

Under a Trust Agreement the above mentioned security was pledged by the mortgagee to First National Company as trustee, after the condition contained in the Trust Agreement has been broken, the Pledgee, as the security in pursuance of the said Agreement at which sale First National Company became the Purchaser.

The Court having ordered a receiver in the matter of the affairs of the mortgage company, the undersigned were appointed Receivers, and have entered upon the discharge of their duties as such. In assignment of the mortgage above named having been made by the Tryon Development Company, and the mortgagee having fully satisfied the owners of the said property, the undersigned have been requested to execute cancellation.

It is therefore hereby acknowledged that the mortgage as above stated has been paid, and the Register of mesne conveyance for Greenville County is hereby authorized to enter this cancellation upon the records.

Witness our hands and seals this February 18, 1928. Witnesses J. F. Green, E. C. McElbourn, as to M. P. McElbourn, R. E. Faeter, A. M. Farnson, as to J. M. Righy

Recorded Feb. 25th 1928. at 8:20. am.

James P. Banta

at 8:20. am