

STATE OF SOUTH CAROLINA, } REAL ESTATE MORTGAGE

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Carrie Mc Mahan SEND GREETING:

WHEREAS I the said Carrie Mc Mahan am truly indebted

to TRYON DEVELOPMENT COMPANY, a corporation, in the full and just sum of Seven Hundred

DOLLARS as in and by four promissory notes of even date herewith as follows:

- Note No. 1 for \$ 175.00 due April 3, 1926
Note No. 2 for \$ 175.00 due October 3, 1926
Note No. 3 for \$ 175.00 due April 3, 1927
Note No. 4 for \$ 175.00 due October 3, 1927
Note No. 5 for \$ due
Note No. 6 for \$ due
Note No. 7 for \$ due
Note No. 8 for \$ due
Note No. 9 for \$ due

with interest from date thereof until paid in full at the rate of eight per cent. per annum, said interest to be computed and paid semi-annually, and if not so paid to become principal and bear interest at the rate of eight per cent. until paid; said notes providing that in case of default in the payment of any installment of principal or interest when due, the holder thereof may at his option declare the full amount of the said notes at once due and payable and may proceed with the foreclosure of any mortgage or the sale of any collaterals given to secure the same, and providing for an attorney's fee of ten per cent. in the case of suit or collection by an attorney reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN BY THESE PRESENTS, that I the said Carrie Mc Mahan

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Tryon Development Company according to the terms of the said promissory notes, and also in consideration of the further sum of Three Dollars to the said

in hand well and truly paid to the said Tryon Development Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Tryon Development Company:

All that lot, piece or parcel of land in the County of Greenville, State of South Carolina, known and

designated as lot Number 506

of Plat Number

of property of the Tryon Development Company, known as LAKE LANIER, made by George Kershaw, C. E., and duly recorded in the office of the Register of Mesne Conveyance for said County, in Plat Book Number, Page

State of South Carolina,
County of Greenville
Miss Carrie M. McMahan

Dated October 3rd. 1925
Amount \$700.00
Recorded Book 170, page 115.

To
Tryon Development Co. Tryon, N.C.

CANCELLATION PIECE.

Under a trust agreement the above mentioned security was pledged by the Mortgagee to First National Company, of Durham, N.C., as Trustee. After the condition contained in the Trust agreement had been broken, the pledgee sold the security in pursuance of the said agreement, at which sale First National Company became the purchaser.

The Court having ordered a receivership in the matter of the affairs of the Mortgagee Company, the undersigned were appointed receivers, and have entered upon the discharge of their duties as such. No Assignment of the mortgage above named having been made by the Tryon Development Company, and the mortgagor having fully satisfied the owners of the said paper, the undersigned have been requested to execute cancellation.

It is therefore hereby acknowledged that the mortgage as above stated has been paid, and the Register of Mesne Conveyances for Greenville County is hereby authorized to enter this cancellation upon the records.

Witness our hands and seals this April 25th, 1928.

Witnesses:
Walter Jones
Walter West
R.E. Foster

M.R. McCown (Seal)
J.M. Rigby (Seal)
As Receivers of Tryon Development Company.

Recorded April 30th, 1928 at 4:40 P.M.