Vol. 169.

# STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, W. W. Kellam and Della C. Kellam, the said mortgagee, in the full and just sum of

WHEREAS, we, the said W. W. Kellam and Della C. Kellam, are truly indebted to TRYON DEVELOPMENT COMPANY, a corporation, in the full and just sum of

DOLLARS, as shown by the said promissory notes of even date herewith as follows:

| | | |
|---|---|---|
| Note No. 1 for | $ 2835.09 | due |
| Note No. 2 for | $ 2835.09 | due |
| Note No. 3 for | $ 2835.09 | due |
| Note No. 4 for | $ 700.00 | due |
| Note No. 5 for | $ | due |
| Note No. 6 for | $ | due |
| Note No. 7 for | $ | due |
| Note No. 8 for | $ | due |
| Note No. 9 for | $ | due |

with interest from date thereof until paid in full at the rate of eight per cent. per annum, said interest to be computed and paid semi-annually, and if not so paid to become principal and bear interest at the rate aforesaid, said notes providing that in case of default in the payment of any installment of principal or interest when due the whole thereof may at the option of the said payee, or any holder thereof, at once become due and payable and may proceed with the foreclosure of any mortgage for the same or any collaterals given to secure the same and providing for an attorney's fee of ten per cent. in the case of suit or collection by an attorney, reference being hereby had to said notes for full and complete terms thereof, and

NOW, KNOW ALL MEN BY THESE PRESENTS, that

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Tryon Development Company according to the terms of the said promissory notes and also in consideration of the further sum of Three Dollars to us in hand paid by the said Tryon Development Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Tryon Development Company,

All that lot, piece or parcel of land in the County of Greenville, State of South Carolina, known and designated as Lot Number 534 on Plat Tryon Development (Column), shown as Camp and Kellam property of the Tryon Development Company, made by George Kershaw, and duly recorded in the office of the Register of Mesne Conveyance for said County, in Plat Book Number 5 at Page 34.

REAL ESTATE MORTGAGE

SEND GREETING:

Real Estate Mortgage
Dated October 8th, 1925.
Amount $700.
Recorded Book 169 Page 7

This security was pledged by the mortgagee to First National Bank of Tryon, N.C. as Trustee. The conditions contained in the Trust Agreement have been broken, which sale, First National Company became the purchaser of the said security in pursuance of the said Agreement.

The Court having ordered a receivership in the matter of the affairs of the Mortgagee Company, the undersigned were appointed Receivers, and have entered upon the discharge of their duties as such. No assignment of the mortgage of the mortgage above named having been made, the Development Company, and the mortgagee having fully satisfied the owners of the said paper, the undersigned have been requested to execute cancellation.

This therefore hereby acknowledges that the mortgage as above stated has been paid, and the Register of Mesne Conveyance for Greenville County is hereby authorized to enter this cancellation upon the records.

Witness Our Hand and Seals This May 30, 1931.

J. M. Right (L.S.)
M. R. McCown (L.S.)
As Receivers of Tryon Development Company

Witnesses
Grace Altman
S. A. Lanham

State of South Carolina,
County of Greenville.

W. W. Kellam & Della C. Kellam
To
Tryon Development
Tryon, N.C.

Cancellation

Under a Trust Agreement the above mentioned security was pledged by the mortgagee to First National Bank of Tryon, N.C. as Trustee. The conditions contained in the Trust Agreement have been broken, which sale, First National Company became the purchaser of the said security in pursuance of the said Agreement, at which sale, First National Company became the purchaser.

The Court having ordered a receivership in the matter of the affairs of the Mortgagee Company, the undersigned were appointed Receivers, and have entered upon the discharge of their duties as such. No assignment of the mortgage of the mortgage above named having been made, the Development Company, and the mortgagee having fully satisfied the owners of the said paper, the undersigned have been requested to execute cancellation.

This therefore hereby acknowledges that the mortgage as above stated has been paid, and the Register of Mesne Conveyance for Greenville County is hereby authorized to enter this cancellation upon the records.

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J. M. Right (L.S.)
M. R. McCown (L.S.)
As Receivers of Tryon Development Company

Witnesses
Grace Altman
S. A. Lanham

Form 1

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 41358