Form 2.

MORTGAGE OF REAL ESTATE

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 39568

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETING:

WHEREAS, I, the said M. L. Sipe, Fountain Inn, S. C. in and by a certain Promissory note in writing, of even date with these presents, I am well and truly indebted to F. W. Welborn, Ft Inn, S. C. in the full and just sum of Four Hundred Fifty & 00/100 Dollars, to be paid January 1st 1927

with interest thereon, from April 6th 1926 at the rate of 8 per cent. per annum, to be computed and paid annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid; then the whole amount evidenced by said note to become immediately due at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of 10% besides all costs and expenses of collection, to be added to the amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That I, the said M. L. Sipe, Ft Inn, S. C. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said F. W. Welborn Ft. Inn, S. C. according to the terms of said note, and also in consideration of the further sum of Three Dollars, to me, the said M. L. Sipe, Ft. Inn, S. C. in hand well and truly paid by the said F. W. Welborn at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these Presents, do grant, bargain, sell and release unto the said F. W. Welborn

All that certain piece, parcel and lot of land lying and lying in the State and County aforesaid, being on the west side of Craig street, in the town of Fountain Inn, S. C., containing 68/100 acres, more or less bounded by land of J. D. Stuart, M. L. Sipe, E. S. Armstrong, C. L. Wyatt and Craig Street; being the same lot of land conveyed to me by F. W. Welborn by deed dated April 6th 1926 and recorded in Deed Book 167 page 4

Witness my hand and seal this 6th day of April 1926.

M. L. Sipe (SEAL)

STATE OF SOUTH CAROLINA,
GREENVILLE COUNTY

I, F. W. Welborn, the grantee named in the within mortgage, do hereby acknowledge the payment of the debt and satisfaction of the mortgage within mentioned, by M. L. Sipe, this 17th day of January 1928.

F. W. Welborn (SEAL)

Witness my hand and seal this 17th day of January 1928.

J. B. Hughes

STATE OF SOUTH CAROLINA,
GREENVILLE COUNTY

PERSONALLY appeared before me J. B. Hughes and made oath that he saw the within named F. W. Welborn sign, seal and deliver the within mortgage and that he with J. B. Reading witnessed the execution thereof.

SWORN TO and subscribed before me this 17th day of January A. D. 1928.

J. B. Reading

J. B. Hughes

(L. S.)

Satisfaction recorded January 20th 1928 at 8:20 A. M.

James R. Bates

STATE OF SOUTH CAROLINA,
GREENVILLE COUNTY

I, F. W. Welborn, the grantee named in the within mortgage, do hereby acknowledge the payment of the debt and satisfaction of the mortgage within mentioned, by M. L. Sipe this 17th day of January 1928.

F. W. Welborn (SEAL)

Witness my hand and seal this 17th day of January 1928.

J. B. Hughes

STATE OF SOUTH CAROLINA,
GREENVILLE COUNTY

PERSONALLY appeared before me J. B. Hughes and made oath that he saw the within named F. W. Welborn sign, seal and deliver the within mortgage and that he with J. B. Reading witnessed the execution thereof.

SWORN TO and subscribed before me this 17th day of January A. D. 1928.

J. B. Reading

(L. S.)

Satisfaction recorded January 20th 1928 at 8:20 A. M.

James R. Bates