

provision shall not affect any discretion herein given to the Trustee to determine whether or not it shall take action hereunder without request of the noteholders, and without such indemnity. Each Trustee shall be entitled to reasonable compensation for any services by it rendered hereunder, and to reimbursement of all costs, expenses and liabilities by it paid or incurred, and it shall have a lien on all monies and property coming into its possession hereunder, which may be necessary to satisfy such compensation, expenses and liabilities.

6. That whenever there is a reference in the covenants and agreements herein contained, to any of the parties hereto, the same shall be construed to mean as well the heirs, legal representatives, successors and assigns (whether voluntary by act of the parties, or involuntary by operation of law) of the same. The terms "First Parties" shall apply to the grantors herein, whether they be one or more.

7. The first parties hereby agree that if this deed of trust or any of the notes herein described are placed in the hands of an attorney for collection by the Trustees or their successors or by any holder or holders, owner or owners of any of said notes that they will pay all costs of collection, including reasonable attorney's fees, whether collected by foreclosure or otherwise.

8. IT IS UNDERSTOOD AND AGREED, That until default in the payment in one or more of the principal notes (1st or 2nd series) or interest coupon notes as they respectively mature, or default in the payment of any monthly installment as herein covenanted for, or the breach of one or more of the covenants and agreements of the said notes, or of this Deed of Trust, the first parties shall remain in quiet use, possession and management of said property, and in the employment of the income, revenue and profits therefrom. And that upon payment of all the principal and interest notes as they respectively mature, and the fulfillment and performance of all the covenants and agreements of the said notes, or of this Deed of Trust, then upon the request of, and at the cost of, the first parties, a proper release of this Deed of Trust shall be executed by either or both of the Trustees.

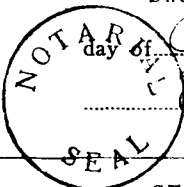
IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and year first above written.

Signed, sealed and delivered in the presence of
C. M. Gaffney }
Blanche F. Walker }
Luther W. Boggs (SEAL.)
..... (SEAL.)
..... (SEAL.)
..... (SEAL.)

THE STATE OF SOUTH CAROLINA, }
Greenville County. } PROBATE.

Personally appeared before me Blanche F. Walker
and made oath that she saw the within named Luther W. Boggs
sign, seal, and as her act and deed, deliver the within written deed; and that she, with C. M. Gaffney
witnessed the execution thereof.

Sworn to before me, this 1st

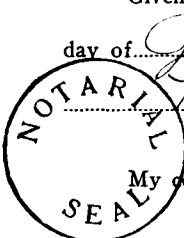


June day of A. D. 1926 }
C. M. Gaffney (L. S.) }
Notary Public for S. C. } Blanche F. Walker

STATE OF SOUTH CAROLINA, } RENUNCIATION OF DOWER.
County of Greenville }

I, R. P. Austin, a notary Public do hereby certify
unto all whom it may concern that Mrs. Laura R. Boggs
the wife of the within named Luther W. Boggs
did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread
American Bank & Trust Company of Greenville
or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the within named Union Trust Company of Maryland, and
as Trustees, their successors and assigns, all her interest and estate and also all her right and claim of Dower of, in or to all and singular the premises within mentioned and released.

Given under my hand and seal, this 1st



day of June A. D. 1926 }
R. P. Austin (L. S.) }
Notary Public for S. C. } Laura R. Boggs

My commission expires at will of Governor

Recorded June 2, 1926, at 9:53 o'clock, A. M.