

STATE OF SOUTH CAROLINA, }

REAL ESTATE MORTGAGE

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS *J. L. Phillips* SEND GREETING:

J. the said *L. Phillips* am truly indebted

to TRYON DEVELOPMENT COMPANY, a corporation, in the full and just sum of *\$1275.00*

DOLLARS as in and by *three* promissory notes of even date herewith as follows:

- Note No. 1 for \$ *425.00*, due *December 18, 1925.*
- Note No. 2 for \$ *425.00*, due *June 18, 1926.*
- Note No. 3 for \$ *425.00*, due *December 18, 1926.*
- Note No. 4 for \$ _____, due _____
- Note No. 5 for \$ _____, due _____
- Note No. 6 for \$ _____, due _____
- Note No. 7 for \$ _____, due _____
- Note No. 8 for \$ _____, due _____
- Note No. 9 for \$ _____, due _____

with interest from date thereof until paid in full at the rate of eight per cent. per annum, said interest to be computed and paid semi-annually, and if not so paid to become principal and bear interest at the rate of eight per cent. until paid; said notes providing that in case of default in the payment of any installment of principal or interest when due, the holder thereof may at his option declare the full amount of the said notes at once due and payable and may proceed with the foreclosure of any mortgage or the sale of any collaterals given to secure the same, and providing for an attorney's fee of ten per cent in the case of suit or collection by an attorney, reference being thereto had, will more fully appear.

NOW KNOW ALL MEN BY THESE PRESENTS, that *J.* the said *L. Phillips* in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Tryon Development Company according to the terms of the said promissory notes, and also in consideration of the further sum of Three Dollars to *me*, the said *L. Phillips* in hand well and truly paid by the said Tryon Development Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Tryon Development Company:

All that lot, piece or parcel of land in the County of Greenville, State of South Carolina, known and designated as lot Number *318-319* of Plat Number *5* of property of the Tryon Development Company, known as LAKE LANIER, made by George Kershaw, C. E., and duly recorded in the office of the Register of Mesne Conveyance for said County, in Plat Book Number _____, Page _____