

Poore, by deed bearing date the 2nd day of August, A. D. 1904, and recorded in R. M. C. O. for.....County, in Book....., page.....

Also, that certain lot of land embracing the mill site on the said Saluda River (known as Cox old Mill) containing fifty-six (56) acres, be the same more or less, situated in the State and County aforesaid, beginning on a stone 3x on the aforesaid river at the abutment of Cooley's Bridge, thence S. 68 W. 22.50 to stone 3x near Cox's horse lot; thence N. 35 W. 8.00 to a stone 3x in the Williamson Road; thence to the road line 16.50 to a stone 3x in aforesaid road; thence N. 69-1/2 W. 23.50 to a stone on Saluda River; thence running so as to embrace the island which contains three acres of the above amount of land, and to beginning corner, which also embraces the aforesaid mill site, with all of its water power privileges, etc.; bounded by lands as aforesaid of E. P. Cox, Joseph Cox and others. Being the property heretofore conveyed by Corrie P. Moore, Rosa A. Bowen, Herman M. Poore, Mamie I. Poore, Leila Ada Williams and James Edward Poore to Ellison A. Smyth by deed bearing date the 2nd day of August, A. D. 1904, and recorded in R. M. C. O. for Anderson County, in Book....., page.....

TOGETHER with all the dams, canals, wires, power houses, buildings, machinery, plant, franchises and property, and all and singular the rights, members, hereditaments and appurtenances unto the herein granted premises belonging, or in anywise incident or appertaining, and the reversion and reversions, remainder and remainders, rents, issues, incomes and profits accruing therefrom.

TO HAVE AND TO HOLD, the above described and granted property, with all the rights, powers and privileges, income and proceeds thereunto belonging or in anywise appertaining, unto the said Trustee, its successor or successors in said trusts, and its and their assigns forever.

IN TRUST, NEVERTHELESS, for the purpose of securing the payment of the aforesaid two hundred (200) bonds and the interest coupons attached thereto, according to the tenor and effect thereof, and for the equal pro rata benefit and security of the owners and holders thereof, or either or any of them, without preference of priority of one or more of said owners or holders over others by reason of any priority in the time of issue or negotiation or their bonds, or otherwise; and for enforcing the payment thereof when payable, in accordance with the true intent and meaning of the covenants and agreements, and upon and subject to the trusts, provisions and conditions set forth in the following articles, to-wit:

A R T I C L E O N E

ISSUE AND REDEMPTION OF BONDS

SECTION 1. On execution of the said bonds and coupons the same shall be delivered to the said Trustee and it shall assign the several bonds, without recourse, to the respective purchaser or purchasers of the same on receipt of the par value of the bonds so purchased and assigned, and the assignment of the said bonds shall be sufficient evidence that the par value of the same has been paid by the purchaser.

SECTION 2. The said Trustee shall thereupon pay over to Belton Power Company the proceeds of the sale of the said bonds in liquidation of the balance due it by Belton Light and Power Company on the purchase price of the property herein mortgaged—the payment of the balance of which purchase price is evidenced by a deed of conveyance delivered to Belton Light and Power Company by Belton Power Company contemporaneous with the delivery of the said bonds and this mortgage securing the payment of the same.

SECTION 3. SINKING FUND. For the greater security of the owners of said bonds, and to establish a Sinking Fund, to be applied to the payment thereof, the Company for itself and its successors, does hereby covenant, promise and agree to and with the respective owners from time to time of the said bonds and coupons, or any of them, that on the first day of January, in the year nineteen hundred and twenty-seven (1927), and annually on the first day of January in each year thereafter, until all of said bonds and coupons issued hereunder have been fully paid, the Treasurer of said Company shall set aside and invest the sum of Ten Thousand (\$10,000.00) Dollars, lawful money of the United States, to be used in the redemption of said bonds. All bonds so redeemed shall be duly cancelled and delivered to the Company.

SECTION 4. REDEMPTION OF BONDS. The Treasurer upon receipt of any sum or sums of money which may be paid to him from time to time or at any time by the said Company, under the above provisions of this Article, shall forthwith apply the same without delay to the redemption of the said bonds which may be outstanding, paying therefor par, with five per cent. premium added thereto, in the following order, to-wit:

SCHEDULE OR ORDER OF RETIREMENT

The numbers and dates upon which these bonds may be paid off and retired at par value with the premium of five per centum, as stipulated in them, and the unmatured coupons thereof cancelled, is as follows:

Nos. 200 to 191, inclusive, may be retired January 1, 1927.	Nos. 130 to 116, inclusive, may be retired January 1, 1932.
Nos. 190 to 176, inclusive, may be retired January 1, 1928.	Nos. 115 to 101, inclusive, may be retired January 1, 1933.
Nos. 175 to 161, inclusive, may be retired January 1, 1929.	Nos. 100 to 86, inclusive, may be retired January 1, 1934.
Nos. 160 to 146, inclusive, may be retired January 1, 1930.	Nos. 85 to 71, inclusive, may be retired January 1, 1935.
Nos. 145 to 131, inclusive, may be retired January 1, 1931.	Nos. 70 to 56, inclusive, may be retired January 1, 1936.