

THE STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

The obligation which the within mortgage was given to secure, having been paid in full this 3rd day of February, 1947, the within named Atlantic Life Insurance Company does hereby declare the lien of the same fully satisfied and does hereby authorize the Clerk of Court to enter upon the record of said mortgage full satisfaction thereof by Geo. A. Shuman, its Treasurer, and deliver to be affixed hereto and duly attested by H. Ernest Owen, its Assistant Treasurer, the seal of said Corporation, its Treasurer, and duly attested by H. Ernest Owen, its Assistant Treasurer.

Atlantic Life Insurance Company,
By: Geo. A. Shuman,
Treasurer.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Orlita Shelton Stutz of the State aforesaid, hereinafter called Mortgagor, send greeting;
 WHEREAS, the Mortgagor, Orlita Shelton Stutz well and truly indebted to

RECORDED AND CANCELLED BY
 RECORDS DAY OF Feb 10 1947
 Orlita Shelton Stutz
 COUNTY OF GREENVILLE, S. C.
 # 2634

ATLANTIC LIFE INSURANCE COMPANY,

a corporation organized and existing under the laws of the State of Virginia, with its principal office in the City of Richmond, Virginia, and legally domesticated and doing business in the State of South Carolina, hereinafter called the Mortgagee, in the full and just sum of Twenty Two Hundred Fifty

Dollars (\$ 2250.00), for money lent, as evidenced by plus interest thereon from date at the rate of 5 per centum per annum, all as evidenced by one certain promissory notes, signed by me and my husband, Merlin Stutz of even date herewith, payable to the order of the Mortgagee, at its None Principal Office, in the City of Richmond, Va., and bearing interest at the rate of 5 per centum per annum from maturity until paid, in the amounts and to become due as follows:

The said principal sum and interest being due and payable in installments as follows: The sum of Fourteen and 85/100 (\$14.85) Dollars per month, covering both interest and principal up to and including August 1, 1943 when the entire remaining balance of interest and principal shall become due and payable. The borrower reserves the right to make additional prepayments on account of the unpaid principal on any interest due date after the end of three years from the due date of the first installment in amounts equal to the amount of principal included in any number of the next consecutive installments, provided at least thirty days previous written notice shall have been given to the holder, and principal sum and interest being due and payable monthly on the 1st day of each month, hereafter, beginning September 1st, 1943.

The said note provides that the maturity thereof may at any time be accelerated and the unpaid balance of principal with all accrued interest declared due and payable at once, at the holder's option, upon default in the payment when due of any installment of principal or interest, and that all delinquent instalments of both principal and interest shall bear interest after maturity until paid at the rate of seven per centum per annum, payable semi-annually. The said note further provides for payment of 10% of the principal and interest due thereon when collected, if it be placed in the hands of an attorney for collection, and contains a waiver of presentment, demand, protest and notice of dishonor, protest and extension, and a waiver of the benefit of any exemption under the Homestead and all other exemption laws.