

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, C. M. Pennington and Willie Mae Pennington

SEND GREETING:

WHEREAS, We, the said C. M. Pennington and Willie Mae Pennington of Greenville in State and County aforesaid in and by C. M. Pennington certain Persons note in writing, of

even date with these presents, are well and truly indebted to

James M. Pherson in the full and just sum of Four thousand

Dollars, to be paid One year after date

with interest thereon, from date at the rate of 33 per cent. per annum, to be computed and paid quarterly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time not due and unpaid; then the whole amount evidenced by said note to become immediately due at the option of the holder hereof,

who may sue thereon and foreclose this mortgage; and note further providing for an attorney's fee of ten per cent on the

amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage; as in and by the said note, reference being thereunto had, as will more fully appear

NOW, KNOW ALL MEN, That we the said C. M. Pennington and Willie Mae Pennington in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

James M. Pherson according to the terms of said note, and also in consideration of the further sum of Three Dollars, to us the said

C. M. Pennington and Willie Mae Pennington in hand well and truly paid by the said James M. Pherson

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these Presents, do grant, bargain, sell and release unto the said James M. Pherson

All that piece parcel and lot of land situate lying and being in ward one of the City of Greenville and in the State and County aforesaid beginning at a stake 3x on the South side of Haulston Avenue on the corner of the lot of J. J. McSwain and running thence with the line of the "McSwain lot" S. 55 W. one hundred and sixty-five feet to a stake 3x; thence S. 33 E. fifty feet to a stake 3x; thence N. 55 E. one hundred and sixty-one feet to a stake on said Haulston Avenue and thence with said street line N. 33 W. fifty feet to the beginning point. Said lot contains 5100 square feet more or less, and is composed of a three and one half foot strip conveyed by Power Ross to W. H. Irvine Oct. 13, 1898 and of another parcel in and to which Stephen King conveyed his interest to W. H. Irvine Aug. 5, 1896, and is the same lot conveyed to us, the said C. M. Pennington and Willie Mae Pennington by J. H. Ambrose, June 17th 1919 see vol #54 page 47, R. M. Co. Office for said County.

This is the first mortgage on the said property there being no other lien or encumbrance of any kind on the same.

84

*Attest James M. Pherson
Oliver J. Pherson
4578*

*June 15 1921
E. Sumner*