

as aforesaid, issued under and secured by this mortgage, in accordance with the terms hereof and for the enforcement of the payment thereof, when payable, in accordance with the true intent and meaning and stipulations hereof, of said notes, and interest coupons respectively, and without preference as to lien or otherwise, of any one note over any other note, so that each of said notes issued under this mortgage shall have the same right, lien, and privilege hereunder, so that the principal and interest of each of said notes shall be equally secured hereby according to the amount of principal and interest of each note respectively.

Second: And as a second, inferior and subordinate lien to the forgoing notes for \$50,000.00 with interest thereon, to secure the holder or holders of the hereinafter described notes the payment of the sum of \$5,000.00 with interest thereon at the rate of six per centum per annum from the first day of April 1927, until paid, payable semi-annually, evidenced by five negotiable notes numbered from 1X to 5X, both inclusive, of One Thousand Dollars each, all made by Margaret H. Beattie and H. C. Beattie.

Each of said last mentioned notes for identification has the following endorsement stamped on the back thereof, viz: "This note is one of a series of notes of like date and effect amounting in the aggregate to \$5,000.00, the payment of which is secured by a lien second and inferior and subordinate to the payment of \$50,000.00 with interest thereon at the rate of 6%."

And the said mortgagor binds herself, her heirs, personal representatives and assigns to warrant and forever defend all and singular the said premises unto the said Mortgagee, his heirs, personal representatives and assigns forever, from and against his heirs, personal representatives and assigns, and every person whomsoever lawfully claiming or to claim, the same in any part thereof.

Only such notes as shall be certified by H. B. Bayliss, Mortgagee by the signing of the certificate endorsed thereon shall be secured by this mortgage, or be entitled to any benefit or lien hereunder, and such certificate of H. B. Bayliss, Mortgagee, shall be conclusive evidence

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