

as the said Mortgagee, his heirs or assigns, may deem necessary and reasonable, in default of which the said Mortgagee, his heirs or assigns, may enter and comply with all the terms and conditions of this Covenant, and any amount so expended shall be fully and effectively secured hereby, and with interest at the rate of six per cent, per annum, until paid, shall become due and payable along with the next installment of interest. And the said Mortgagor covenants she will not alter, tear down or remove any of said buildings or other improvements without the express consent in writing of the said Mortgagee, his heirs or assigns.

Sixth: That if any default be made in the payment of any of the indebtedness herein provided for, when the same shall become due and demandable, or of any renewal notes, if renewal notes be executed, or in the observance of any of the covenants herein contained, the said Mortgagor hereby gives to the said Mortgagee, his heirs or assigns, the right and privilege to declare the whole debt hereby secured immediately due and payable and collectible under this mortgage or at his or their option to institute proceedings respectively for the collection at law or in equity of such amounts as may then be unpaid, whether the same be evidenced by the original notes or any renewal thereof or any sum or sums expended by the said Mortgagee, his heirs or assigns hereunder, and the said Mortgagor hereby waives the benefit of all homestead exemption as to the debt hereby secured and any expenditure for improvements, taxes, liens, charges or insurance premiums paid by the said Mortgagee, his heirs or assigns, in pursuance with this mortgage.

It is further covenanted and agreed that should the within described premises be sold for the satisfaction or discharge of the debt hereby secured or any portion thereof, and the proceeds of said sale should prove insufficient to satisfy the same with interest, taxes, fees, costs and charges the amount remaining unpaid shall not be extinguished by the said Mortgagee, his heirs or assigns becoming the purchaser of the premises. Seventh: That if at any time any part of the debt hereby secured or interest thereon or any of the sums authorized to be expended for