

in full force and effect, and it is a Provision and Condition of this mortgage that this Assignment of said Policy shall remain in full force and effect until all of the above mentioned debt and interest has been Paid to said Commonwealth Life Insurance Company.

It is a further Condition of this mortgage that upon the failure of said first Parties to Promptly Pay the Premiums on said above mentioned Policy, as they become due, and in accordance with the terms and Provisions of said Policy, Commonwealth Life Insurance Company may elect, if it so desires, to Consider the entire obligation of Five thousand Dollars (\$5,000.00) above mentioned, with accrued interest thereon, as due and Payable, and may, if it so desires, Proceed to collect the same with all arrearages of interest at any time after such default in the Payment of any of the Premiums on said life insurance Policy.

Now, should first Parties will and truly Pay or Cause to be Paid, all sums herein mentioned, with all interest thereon herein Provided for, as same shall become due and Payable, and will and truly do and Perform all the Covenants and obligations as herein set forth, then this conveyance shall be null and void; otherwise it shall remain in full force and effect.

And it is also Provided that when the terms of this mortgage shall have been fully complied with, the said second Party shall, at the cost of the first Parties release the same. In Testimony whereof, witness the signatures of the Parties of the first Part, the day and date first above written.

signed, sealed and delivered in the Presence:

J. E. Johnston

Rae K. Snyder

W. R. Cain

Louis J. Snyder.

State of South Carolina
County of Greenville

Personally appeared before me, W. R. Cain and made oath that he saw the within named Rae K. Snyder and Louis Joseph Snyder, ^{her} husband, sign, seal and as their act and deed deliver the within written instrument, for the purposes therein written, and that he with J. E. Johnston witnessed the execution thereof.

sworn before me this

W. R. Cain

14th day of December, 1926.

J. E. Johnston, Notary Public for So. Carolina

Recorded Dec. 22nd, 1926, at 10:15 A.M.