

State of South Carolina  
County of Greenville

I, Marguerite Lawton Smith, <sup>and Grafting:</sup>  
whereas, Southeastern Life Insurance Company, a Corporation Char-  
tered under the laws of the State of South Carolina, has issued to,  
its certain Policy of Insurance, bearing register date the  
day of 19<sup>th</sup> and numbered <sup>11111111</sup> agreeing to pay to the  
beneficiary therein named upon receipt of due proof of the death  
of the insured, provided <sup>the mortgage</sup> ~~premium~~ <sup>has</sup> been duly paid and  
said Policy be then <sup>properly</sup> ~~properly~~ <sup>and</sup> then surrendered properly  
released, the sum of <sup>ten</sup> ~~ten~~ <sup>thousand</sup> dollars, all in accordance  
with the <sup>terms</sup> ~~terms~~ <sup>and</sup> conditions of said Policy this day duly  
assigned to <sup>South Carolina</sup> ~~South Carolina~~ Life Insurance Company, as is evi-  
denced by <sup>the</sup> ~~note~~ <sup>note</sup> which this mortgage <sup>is</sup> ~~is~~ <sup>and</sup>

whereas, I, the said Marguerite Lawton Smith in and by  
my certain Promissory note in writing, of <sup>the</sup> ~~the~~ <sup>same</sup> date with these  
Presents, am <sup>fully</sup> ~~fully~~ <sup>and</sup> truly indebted to Southeastern Life  
Insurance Company, a Corporation chartered under the laws  
of the State of South Carolina, in the full and just sum of  
<sup>ten</sup> ~~ten~~ <sup>thousand</sup> (\$10,000.00) Dollars, to be paid at its Home office  
in Greenville, S.C., together with interest thereon from date  
at the rate of seven (7%) Per Centum Per Annum, payable  
quarterly, both Principal and interest, being payable on an  
amortization Plan as follows:

In thirty-nine (39) quarterly installments of Two hundred  
Ten (\$210.00) <sup>dollars</sup> each and a final installment of Two hundred  
+ 28/100 (\$200.28) Dollars, The first installment being payable  
on the 16th day of March, 1927.

The second installment being payable on the 16th day of  
June, 1927.

The third installment being payable on the 16th day of  
September, 1927.

The Fourth installment being payable on the 16th day of  
December, 1927. and the successive installments on the  
same dates in each succeeding year thereafter until the  
entire Principal sum, with all interest thereon, is paid  
in full; and in the event default is made in the  
Payment of any installment or installments, or any Part  
thereof, as therein provided, the same shall bear simple  
interest from the date of such default until paid at  
the rate of eight (8%) Per Centum Per Annum.

And if any Portion of Principal or interest be at any  
time Past due and unpaid or in case of the default in  
the Payment of any Premium on said Policy of insurance,  
or if default be made in respect to any Condition, Agree-  
ment or Covenant contained herein, then the whole amount  
evidenced by said note to become immediately due, at  
the option of the holder thereof, who may sue thereon.