

of the right-of-way of the Southern Railroad, and the County line; thence along right-of-way line of Southern Railroad, N. 54.32 E. 52.8 feet to a stake in line of property of A. G. New, said stake being 100 feet from center line of main track of Southern Railroad; thence along line of said other property now or formerly of A. G. New, S. 34.47 E. 112.9 feet to a stake on West side of the Rutherford Road; thence along the Western side of Rutherford Road, S. 55.06 W. 52.8 feet to the stone on the line of the County property, the point of beginning, and containing one half ($\frac{1}{2}$) acre more or less.

Tracts nos. 2, 3 and 4 above described, being the same land conveyed to the mortgagor by Acme Investment Company, by deed dated November 29, 1924, and recorded in the R. M. C. office for Greenville County, in Volume 53, page 470.

Together with all and singular, the rights, members, hereditaments and appurtenances to the said premises belonging or in anywise incident or appertaining.

To have and to hold all and singular, the said premises unto the said The Peoples National Bank of Greenville, S. C., as Trustee, its successors and assigns forever.

And the said Utopian Developing Company does hereby bind itself and its successors to warrant and forever defend all and singular the said premises unto the said The Peoples National Bank of Greenville, S. C., as Trustee, its successors or assigns, against itself, its successors or assigns, and against every person whomsoever lawfully claiming, or to claim the same or any part thereof.

It is hereby declared that the lien of this mortgage shall be for the pro rata protection of the holders of said notes and coupons which shall be received equally and ratably irrespective of the maturity dates of said notes.

The mortgagor has laid off and graded certain streets through said lands, and has made certain other improvements thereon, and has divided said lands into lots suitable for suburban residences. It is agreed that the mortgagor shall be at liberty to offer the said lots for sale and shall be entitled to have the Trustee release from the lien of this mortgage any lots which may be sold, on complying with the conditions hereinafter expressed. The mortgagor shall first submit to the Trustee a scale of minimum prices to be charged for said lots, subject to the