

form encumbering the tract of land conveyed to this company by C. P. Simmons and J. M. Simmons on the Old Piedmont Road, and containing One Hundred Five  $\frac{95}{100}$  (105.95) Acres, this being the unpaid portion of the purchase money obligation for the said tract of land.

There being no further business to come before the meeting, the stock holders adjourned.

D. B. Traylor, President.

Adrian C. McManus,

Secy & Treasurer.

Whereas Bradley-Bonded Warehouse is indebted to C. P. Simmons and J. M. Simmons in the full and just sum of Twenty-three Thousand, Thirteen  $\frac{40}{100}$  (\$23,013.40) Dollars, and has given its ten promissory notes in writing in the sum of Twenty-Three Hundred, One  $\frac{34}{100}$  (\$2301.34) Dollars each, two of the said notes bearing interest at the rate of seven per cent per annum, to be computed and paid annually, all interest not paid when due to become principal annually and bear interest at the same rate, said two notes due and payable on April 1, 1928; one of the said notes to bear interest at the rate of six per cent per annum, and all interest not paid when due, to become principal annually thereafter and draw interest at the same rate, this note to be due April 1, 1928, the remaining seven notes for a like sum to bear interest at the rate of six per cent per annum, interest to be computed and paid annually, all interest not paid when due, is to draw interest <sup>hereafter</sup> at the rate of seven per cent per annum and to be due and payable one note on the first day of April, 1929, and one note on the first day of April each year thereafter, and the interest on all of the said notes to be computed and paid on the first day of April each year from date hereof; and that in the event the interest on any one of the said notes, is not paid when due, or the principal on any one of the said notes not be paid when due, then the holder of this mortgage shall have the option of declaring this whole debt, as represented by all the notes above mentioned, due and payable and may institute foreclosure on the same for the collection of the said debt, as specified in each of the said notes, reference being there to had as will more fully appear; and in the event that any one of these notes, be collected by an attorney, by suit, or by legal proceedings of any kind in Court, then Bradley-Bonded Warehouse agrees to pay an attorney's fee equal to ten per cent of the amount of the said notes, besides all

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