

from one (1) to seven (7) both inclusive, all bearing even date herewith, and all made by the said J. E. Boling, payable to bearer, at the office of the Mortgage Security Corporation of America, Norfolk, Virginia; said note number one (1) being for the sum of Ninety-Six (\$96.00) Dollars, payable June 1, 1925; number two (2) being for the sum of Ninety-Six (\$96.00) Dollars, payable September 1, 1925; note number three (3) being for the sum of Ninety-Six (\$96.00) Dollars, payable December 1, 1925; note number four (4) being for the sum of ninety-six (\$96.00) Dollars, payable March 1, 1926; note number five (5) being for the sum of Ninety-Six (\$96.00) Dollars, payable June 1, 1926; note number six (6) being for the sum of Ninety-Six (\$96.00) Dollars, payable September 1, 1926; note number seven (7) being for the sum of Forty-One (\$41.00) Dollars, payable December 1, 1926.

And the said first parties covenant that monthly, during the continuance of this trust, and not later than the first day of each month, beginning with the first day of April 1925, they will pay the sum of Fifty-Two (\$52.00) Dollars to said Mortgage Security Corporation of America which said monthly sums when so paid, shall be at once deposited by the said Mortgage Security Corporation of America, with the Union Trust Company of Maryland, Baltimore, Maryland, to the credit of said second parties; said Mortgage Security Corporation of America shall receive all such sums paid monthly or otherwise as trust funds, in trust for the second parties, and during the time which may necessarily elapse between the time such sums are so received, and deposited in said Union Trust Company of Maryland, such sums shall be held by said Mortgage Security Corporation of America, in a separate trust account, which shall be so designated upon the records of said Mortgage Security Corporation of America. All such monthly sums so deposited to the credit of said second parties shall be applied by the said second parties, ~~as far as they shall be adequate, therefore, it being understood that~~ principal notes (1st series) in the aggregate sum of Four Thousand Dollars (\$4,000.00) will not be retired ~~thereof~~ until default shall have occurred in the performance of one or more of the covenants and undertakings herein covenanted by said first parties to be done and performed, first, to the payment of said interest coupon notes when and as they severally mature, then to the payment of said principal notes (1st series) hereinabove first mentioned and described, and hereby created a first lien on the property conveyed; second, pro rata, without preference the one over the other, to the notes herein last secured and designated as a second and subordinate lien to the first and preferred lien, as they shall fall due and become payable. Until any such default shall occur.

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