

said note number one (1) being for the sum of Seventy-two (\$72.00) Dollars, payable June 1st, 1925; Note number two (2) being for the sum of Seventy-Two (\$72.00) Dollars, payable September 1st, 1925; Note number three (3) being for the sum of Seventy-Two (\$72.00) Dollars, payable December 1st, 1925; Note number four (4) being for the sum of Seventy-Two (\$72.00) Dollars, payable March 1st, 1926; Note number five (5) being for the sum of Seventy-Two (\$72.00) Dollars, payable June 1st, 1926; Note number six (6) being for the sum of Seventy-Two (\$72.00) Dollars, payable September 1st, 1926; Note number seven (7) being for the sum of Twenty-Four (\$24.00) Dollars, payable December 1st, 1926.

And the said first parties covenant that monthly, during the continuance of this trust, and not later than the first day of each month, beginning with the first day of April, 1925, they will pay the sum of Thirty Nine Dollars (\$39.00) to said Mortgage Security Corporation of America, which said monthly sums when so paid, shall be at once deposited by the said Mortgage Security Corporation of America, with the Union Trust Company of Maryland, Baltimore, Maryland, to the credit of said second parties; said Mortgage Security Corporation of America shall receive all such sums paid monthly or otherwise as trust funds, in trust for the second parties, and during the time which may necessarily elapse between the time such sums are so received, and deposited in said Union Trust Company of Maryland, such sums shall be held by said Mortgage Security Corporation of America. All such monthly sums so deposited to the credit of said second parties shall be applied by the said second parties, ~~(to far as they shall be adequate therefor, it being understood that principal notes (1st series) in the aggregate sum of three Thousand Dollars (\$3,000.00) will not be retired thereby)~~ until default shall have occurred in the performance of one or more of the covenants and undertakings herein covenanted by said first parties to be done and performed, first, to the payment of said interest coupon notes when and as they severally mature, then to the payment of said principal notes (1st series) hereinabove first mentioned and described, and hereby created a first lien on the property conveyed; second, prorata, without preference the one over the other, to the notes herein last secured and designated as a second and subordinate lien to the first and preferred lien, as they shall fall due and become payable. Until any such default shall occur, the Trustees may, and they are hereby directed to pay out of the sums of money received by them as herein above specified, such of the second mortgage or subordinate notes as may mature from time to time, but no such payment shall be made out of any money received by them for the purpose of paying

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