

Chase Manhattan Bank (N.A.), Chemical Bank and Morgan Guaranty Trust Company of New York, provided that the aggregate principal amount of such Debt shall not exceed \$15,000,000 at any time outstanding and that such Debt shall not remain outstanding after June 30, 1974.

(iv) Funded or Current Debt of the Company to banks under the agreement referred to in paragraph 4D of the 1987 Purchase Agreements, provided that the aggregate principal amount of such Debt shall not exceed \$20,000,000 at any time outstanding and that such Debt shall not remain outstanding after December 31, 1978,

(v) Subordinated Debt of the Company and Funded or Current Debt of any Subsidiary to the Company or any other Subsidiary,

(vi) other Funded Debt of the Company if, after giving effect thereto and to the concurrent repayment of any other Funded Debt, Consolidated Net Tangible Assets would be not less than an amount equal to 250% of Consolidated Funded Debt, and

(vii) other Current Debt of the Company incurred in the ordinary course of its business, *provided* that the Company shall not create, incur, assume or suffer to exist any Current Debt permitted by this clause (vii) on any day unless there shall have been a period of at least 60 consecutive days, within the 12 months' period immediately preceding such day, during which the Company shall have been free from all Current Debt permitted by this clause (vii), except that the Company may, in any two non-consecutive periods of not more than 30 consecutive months each and which occur at least one year apart, create, incur, assume or suffer to exist Current Debt permitted by this clause (vii) without complying with the foregoing provisions of this proviso;

C. *Loans, Advances, Investments and Contingent Liabilities.* Make or permit to remain outstanding any loan or advance to, or guarantee, endorse or otherwise be or become contingently liable, directly or indirectly, in connection with the obligations, stock or dividends of, or own, purchase or acquire any stock, obligations or securities of, or any interest in, or make any capi-