

SECTION 3.07. *Notice of Redemption.* The Trustee shall give or cause to be given notice of each redemption by mailing a copy thereof, by first class mail postage prepaid, not less than 30 nor more than 60 days prior to the date fixed for redemption, to each registered owner of each Bond designated for redemption at the last address of such owner appearing on the Bond register maintained by the Company. Such notice shall contain such information as the Trustee deems relevant.

In case the Company desires, or is required, to redeem and pay less than all the outstanding Bonds of any series, it shall, in each such instance, notify the Trustee in writing at least 45 days prior to the date fixed for the proposed redemption or such shorter period as shall be acceptable to the Trustee, of its intention so to do and of the aggregate principal amount of the Bonds of such series to be redeemed, and thereupon the Trustee shall (i) except as otherwise provided in Sections 3.04, 5.07 and 7.05 and in Division A of Section 3.05, prorate to the nearest \$1,000 the principal amount of Bonds of such series to be redeemed among the various holders of registered Bonds of such series, and (ii) notify the Company in writing of the numbers of the Bonds of such series selected for redemption.

Anything to the contrary notwithstanding, so long as all of the outstanding Bonds are held by the original purchasers thereof, no prior notice need be given of any redemption pursuant to Sections 4.01, 4.03 or 4.05.

SECTION 3.08. *Effect of Redemption.* The Bonds of any series or the portions thereof called for redemption or required to be redeemed pursuant to Sections 4.01, 4.03 or 4.05 shall, on the date designated in such notice or in such Sections, become due and payable at the applicable redemption price, with accrued interest on the principal amount thereof to the date of redemption; and from and after the date of redemption (unless the Company shall make default in the payment of the redemption price of, and said accrued interest on, such Bonds) interest on such Bonds or the portions thereof so called for redemption or required to be redeemed shall cease and, on presentation at the principal corporate trust office of the Trustee, such Bonds or the portions thereof so called for redemption or required to be redeemed shall be paid by the Company. Subject to Section 2.11, if a portion only of any Bond shall be called for redemption or required