

SECTION 2.05. *Exchanges of Bonds.* Any Bond may be exchanged (in equal aggregate principal amounts) for new Bonds of the same series in any authorized denominations and upon surrender for any such exchange, the Company shall execute and the Trustee shall authenticate and deliver in exchange for such Bond the Bond or Bonds which the Bondholder making such exchange shall be entitled to receive.

SECTION 2.06. *Transfer of Bonds.* The Trustee is hereby appointed Bond Registrar. Any Bond may be transferred at the principal corporate trust office of the Trustee, by the surrender of such Bond for cancellation, accompanied by a written instrument of transfer in form approved by the Trustee, duly executed by the registered owner of such Bond, and thereupon the Company shall issue in the name of the transferee or transferees, and the Trustee shall authenticate and deliver in exchange therefor, a new Bond or Bonds of the same series in a like aggregate principal amount in authorized denominations. The Trustee shall forthwith give notice to the Company and to the Bondholders of any transfer of Bonds pursuant to this Section or of any exchange of Bonds pursuant to Section 2.05.

SECTION 2.07. *Regulations by Company and Trustee as to Exchanges and Transfers; Charges.* All exchanges and transfers of Bonds pursuant to Section 2.05 or Section 2.06 shall be made subject to and under such reasonable regulations as the Company or the Trustee may prescribe, and shall be without expense to the holder of the Bonds, except as provided in this Section 2.07. Upon every exchange of Bonds pursuant to Section 2.05 and every transfer of Bonds pursuant to Section 2.06, the Company may require the payment of a sum sufficient to reimburse it for any stamp taxes or other governmental charges connected therewith. In every case of such exchange or transfer the Trustee shall forthwith cancel and destroy all surrendered Bonds.

SECTION 2.08. *Ownership of Bonds.* As to any Bond, the Person in whose name the same shall at the time be registered shall be deemed and treated by the Company, the Trustees, any Bond Registrar and any paying agent of the Company as the absolute owner thereof for all purposes (whether or not such Bond shall be overdue) and neither the Company nor the Trustees nor any Bond Registrar nor any paying agent of the Company shall be affected by any notice to the contrary;