monument, (3) South 86 deg. 33 min. East passing over a concrete monument at 3090 feet, a total distance of 3130 feet, more or less, to a point in the center line of Second Creek; thence with the center line of Second Creek, in a Northeasterly direction 1703 feet, more or less, to a point in the center of Second Creek, Powlas' corner; thence two lines with Powlas, (1) North 31 deg. 54 min. West passing over a concrete monument at a distance of 40 feet, a total distance of 2173.6 feet, more or less, to a concrete monument, (2) North 38 deg. 54 min. East 399.6 feet to a point in the center line of the Western North Carolina Railroad; thence with the center line of the Western North Carolina Railroad, North 82 deg. 24 min. West 160.6 feet to a point in the center of said Railroad; thence North 13 deg. 56 min. West 345.1 feet to a concrete monument; thence three lines with William G. Graham, (1) North 30 deg. 03 min. West 900 feet to an eight inch walnut tree on the Eastern bank of a branch, (2) North 10 deg. 30 min. West 165.8 feet to a ten inch cedar tree, (3) North 9 deg. 09 min. East 351 feet to a concrete monument in the right of way of New U. S. Highway No. 70, William G. Graham's corner; thence crossing New U. S. Highway No. 70 North 51 deg. 43 min. East 198.8 feet to a concrete monument in R. M. Wright's line; thence with the line of R. M. Wright and M. D. Wright, North 88 deg. 42 min. West 327.5 feet to a concrete monument, M. D. Wright's and O. A. Wright's corner; thence two lines with O. A. Wright, (1) North 89 deg. 29 min. West 210.5 feet to a concrete monument, (2) North 2 deg. 13 min. East 528.8 feet to a point in the center line of Old U. S. Highway No. 70; thence with the center line of Old U.S. Highway No. 70, North 61 deg. 52 min. West 1145.7 feet to the point of Beginning, containing 448.67 acres, more or less, excepting therefrom 4.42 acres, more or less. conveyed by Fiber Industries, Inc. to O. A. Wright, deed therefor being recorded in Deed Book 485, page 161 in the office of the Register of Deeds for Rowan County, N. C.

The above described property is subject to the following exceptions:

Easement and Right of Way to Duke Power Company recorded in Deed Book 415, page 260 in the office of the Register of Deeds for Rowan County, N. C.

Easement and Right of Way to Duke Power Company recorded in Deed Book 401, page 530 in the office of the Register of Deeds for Rowan County, N. C.