

mately 150 feet in width and lying across the Southern Railroad, West of the present Fiber Industries, Inc. plant.

Right of way to Duke Power Company recorded in Book 8-O, page 592, permitting power lines to be built to water plant on Buffalo Creek.

Lease and right of way to Duke Power Company for a sub-station recorded in Book 8-N, page 6, Cleveland County Registry. Such lease and right of way to remain in effect so long as Duke Power Company furnishes power to Fiber Industries, Inc.

A small strip of land lying East of Lavender Road was deeded to Lavender in straightening up the land. This small strip was originally from the Southeast corner of the Green property.

DESCRIPTION OF PROPERTY OWNED BY FIBER
INDUSTRIES, INC. IN ROWAN COUNTY,
NORTH CAROLINA

TRACT No. I:

Located near the City of Salisbury, County of Rowan and State of North Carolina.

BEGINNING at the intersection of the center lines of Highway No. 801 and Old U. S. Highway No. 70 and runs thence with the center line of Highway No. 801, South 22 deg. 16 min. West 1674.2 feet to a point at the intersection of the center line of Highway No. 801 with the Northern edge of the pavement of New U. S. Highway No. 70, and runs thence with the Northern edge of the pavement of New U. S. Highway No. 70, South 76 deg. 45 min. West 1259.4 feet to a point in the center line of the Western North Carolina Railroad; thence with the center line of the Western North Carolina Railroad, North 70 deg. 27 min. West 176.5 feet to a point in the center line of said Railroad; thence South 5 deg. 58 min. West crossing new U S. Highway No. 70 and partially with the line of L. A. Hilderbrand, and partially with the Western side of Hilderbrand Road, 1099 feet to an iron pipe in Hilderbrand Road, L. A. Hilderbrand's corner; thence with the line of L. A. Hilderbrand and T. H. Hilderbrand, South 87 deg. 17 min. East 912.2 feet to a concrete monument, T. H. Hilderbrand's corner on the South side of a farm road; thence three lines with T. H. Hilderbrand, (1) South 2 deg. 44 min. East 3303 feet to a concrete monument, (2) South 64 deg. 41 min. East 363 feet to a concrete