

least 66 $\frac{2}{3}$ % in principal amount of the Bonds at the time outstanding, may exercise the powers conferred upon it in this Article even though an Event of Default has occurred and is continuing and in such event none of the Requests or Officers' Certificates required to be furnished to the Trustees as a condition to the exercise of such powers need state that no Event of Default has occurred and is continuing. In case the Trust Estate at any time shall be in the possession of a lawfully appointed receiver or trustee in bankruptcy or reorganization, the powers in and by this Article conferred upon the Company may be exercised by such receiver or trustee with the approval of the Trustees. If the Trustees shall be in possession of the Trust Estate under any provision of this Indenture, the powers in and by this Article conferred upon the Company may be exercised by the Trustees in their discretion.

SECTION 7.09. *Disposal of Property under the NII Mortgage.* Unless an Event of Default shall have occurred and be continuing, the Trustees may, upon Request, release properties of NII from the lien of the NII Mortgage under the same conditions and subject to the same limitations and requirements as are set forth, respectively, in Sections 7.02, 7.03 and 7.04 with respect to the release of properties of the Company as though the same were expressed to be applicable to NII and its properties. All moneys received by the Trustees pursuant to this Section 7.09 shall be disposed of as provided in Section 7.05 with the same effect as though such monies had been received by the Trustees pursuant to Sections 7.02, 7.03 or 7.04, as the case may be, except that any such monies to be paid out by the Trustees shall be paid to NII rather than to the Company.

ARTICLE EIGHT.

REMEDIES OF THE TRUSTEES AND THE BONDHOLDERS.

SECTION 8.01. *Events of Default.* If any of the following events, herein termed Events of Default, shall occur for any reason whatsoever (and whether such occurrence shall be voluntary or involuntary or come about or be effected by operation of law or pursuant to or under compliance with any judgment, decree or order of any court or any order, rule or regulation of any administrative or governmental body), namely: