

as to any balance thereof remaining in the hands of the Trustees on the expiration of two years after the date of the receipt of such moneys by the Trustees, be applied by the Trustees to the *pro rata* redemption of all Bonds in integral multiples of \$1,000, all in accordance with the provisions of Article Three and at the applicable redemption prices therefor specified in Division B of Section 3.01 and in Section 3.02; *provided, however,* that any such moneys received by the Trustees pursuant to Section 7.03 and aggregating \$100,000 or more shall be applied by the Trustees to the *pro rata* redemption of all Bonds in integral multiples of \$1,000, all in accordance with the provisions of Article Three and at a redemption price equal to the principal amount thereof.

SECTION 7.06. *Purchasers Not Bound to Inquire.* No purchaser or purchasers of any property sold or disposed of under any provision of this Article shall be required to inquire into the authority of the Trustees to release the same, or into any question of law or fact affecting the power of the Trustees so to do, or into the occurrence of the event on which any such sale or disposition is hereby authorized or to see to or be responsible for the application of the consideration therefor.

SECTION 7.07. *Proceeds of Released Property Part of Trust Estate.* Unless and until paid out or applied by the Trustees, as provided in this Article, the Trustees shall hold any moneys received by them under the provisions of this Article, as part of the Trust Estate for the equal and proportionate benefit of the holders of all the Bonds, and in case the Trust Estate shall be sold, either under the power of sale hereby given or under a judgment, order or decree made in any judicial proceeding for the foreclosure or involving the enforcement of this Indenture, any moneys then held by the Trustees under the provisions of this Article shall be added to and dealt with as if they were part of the proceeds of sale; *provided* that after any Bonds shall have been duly called for redemption through the use of any such moneys then the moneys necessary for redemption shall be held in trust for the benefit of the holders of the particular Bonds called for redemption as provided in Article Three.

SECTION 7.08. *Exercise of Company Powers After Event of Default.* The Company, with the written consent of the holders of at