

*vided* that the aggregate principal amount of all such Debt shall not exceed \$5,000,000 at any time outstanding for the Company and all Subsidiaries;

(iii) Funded or Current Debt of the Company to any Subsidiary or of any Subsidiary to the Company or any other Subsidiary;

(iv) Subordinated Debt of the Company;

(v) Funded Debt of the Company to banks not exceeding \$25,000,000 in the aggregate, *provided* that such Debt is incurred prior to June 30, 1967 and is evidenced by unsecured promissory notes of the Company maturing not later than June 30, 1974, and *provided further*, that the proceeds thereof are used for the purpose of completing the Polyester Plants and/or the Nylon 66 Plant as provided in Sections 5.12 and/or 5.13 and/or for the development of products which may be added to the product line;

(vi) Other Current Debt of the Company, *provided* that the Company shall not create, incur, assume or suffer to exist any Current Debt permitted by this clause (vi) on any day unless there shall have been a period of at least 60 consecutive days within the twelve months' period immediately preceding such day during which the Company shall have been free from all Current Debt permitted by this clause (vi);

(vii) Funded Debt of the Company to banks now outstanding in the aggregate principal amount of \$10,000,000 evidenced by the Company's 4¾% unsecured promissory notes due in installments of \$3,000,000 on June 1, 1966 and on June 1, 1967, with a final payment of \$4,000,000 due on June 1, 1968; and

(viii) Until the first Closing Date under the 1984 Purchase Agreements, Funded Debt of the Company evidenced by its outstanding 5¼% Promissory Note due June 1, 1978;

C. *Loans, Advances, Investments and Contingent Liabilities.* Make or permit to remain outstanding any loan or advance to, or guarantee, endorse or otherwise be or become contingently liable, directly or indirectly, in connection with the obligations,