

to the Bondholders of any transfer of Bonds pursuant to this Section or of any exchange of Bonds pursuant to Section 2.05.

SECTION 2.07. *Regulations by Company and Trustee as to Exchanges and Transfers; Charges.* All exchanges and transfers of Bonds pursuant to Section 2.05 or Section 2.06 shall be made subject to and under such reasonable regulations as the Company or the Trustee may prescribe, and shall be without expense to the holder of the Bonds, except as provided in this Section. Upon every exchange of Bonds pursuant to Section 2.05 and every transfer of Bonds pursuant to Section 2.06, the Company may require the payment of a sum sufficient to reimburse it for any stamp taxes or other governmental charges connected therewith. In every case of such exchange or transfer the Trustee shall forthwith cancel and cremate all surrendered Bonds.

SECTION 2.08. *Ownership of Bonds.* As to any Bond, the Person in whose name the same shall at the time be registered shall be deemed and treated by the Company, the Trustees, any Bond Registrar and any paying agent of the Company as the absolute owner thereof for all purposes (whether or not such Bond shall be overdue) and neither the Company nor the Trustees nor any Bond Registrar nor any paying agent of the Company shall be affected by any notice to the contrary; and payment of principal of, premium, if any, and interest on, such Bond shall be made only to or upon the order in writing of such registered owner, but such registration may be changed as hereinbefore provided. All such payments so made shall be valid and effectual to satisfy and discharge the liability of the Company upon such Bond to the extent of the sum or sums so paid.

SECTION 2.09. *Trustee's Authentication Certificate.* No Bonds shall be secured hereby or entitled to the benefit hereof, or shall be or become valid or obligatory for any purpose, unless there shall be endorsed thereon an authentication certificate of the Trustee, substantially in the form hereinbefore recited, duly executed by the Trustee; and such authentication certificate of the Trustee upon any Bond shall be conclusive evidence and the only competent evidence that such Bond has been duly authenticated and delivered hereunder and that the holder thereof is entitled to the benefits of this Indenture.