

*Mortgaged Property:*

The terms "Mortgaged Property" or "Trust Estate" shall mean as of any particular time the property which at said time is covered or intended to be covered by the lien of this Indenture, including, without limitation, all right, title and interest of the Trustees in, to and under the Assignment and the Payment Agreement and in and to all moneys to become due thereunder. Moneys held by the Trustees in trust for the payment of specific Bonds and specific interest installments shall not be deemed to be part of the Mortgaged Property or Trust Estate.

*NII:*

The term "NII" shall mean Nylon Industries, Inc., a Delaware corporation, and shall also include its successors and assigns.

*NII Mortgage:*

The term "NII Mortgage" shall mean a mortgage, executed and delivered by NII, in substantially the form attached as Schedule 2 to the Inter-Company Agreement; as originally executed or as it may from time to time be supplemented, modified or amended by any supplemental mortgage or mortgages.

*NII Note:*

The term "NII Note" shall mean a promissory note, executed and delivered by NII, in substantially the form attached as Schedule 1 to the Inter-Company Agreement, together with any other promissory note or notes of NII hereafter deposited and pledged with the Trustees which are secured by the NII Mortgage.

*Nylon 66 Plant:*

The term "Nylon 66 Plant" shall mean the lands owned by NII in the County of Greenville, South Carolina, and the buildings and improvements thereon and related facilities, whether now or hereafter owned, constructed or acquired by such corporation, for the production of nylon 66 fibers.