

property of the Company or any Subsidiary shall be deemed to be Funded or Current Debt, as the case may be, of the Company or such Subsidiary even though such obligation shall not be assumed by the Company or such Subsidiary.

*Imperial:*

The term "Imperial" shall mean Imperial Chemical Industries Limited, a corporation organized and existing under the laws of Great Britain, and shall also include its successors and assigns.

*Indenture:*

The term "Indenture" shall mean this Indenture, as originally executed or as it may from time to time be supplemented, modified or amended by any supplemental indenture or indentures. The term "supplemental indenture" or "indenture supplemental hereto" shall mean any indenture hereafter duly authorized and entered into between the Company and the Trustees in accordance with the provisions of this Indenture.

All references herein to "Articles", "Sections" and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Indenture, and the words "herein", "hereof", "hereunder" and other words of similar import refer to this Indenture as a whole and not to any particular Article, Section or subdivision hereof.

*Inter-Company Agreement:*

The term "Inter-Company Agreement" shall mean an agreement, executed and delivered by the Company and NII, in substantially the form attached as Exhibit F to the 1984 Purchase Agreements; as originally executed, or as the same may be supplemented, modified or amended.

*Lien of the Indenture:*

The terms "lien hereof" or "lien of the Indenture" or "lien of this Indenture" shall mean the lien created by these presents (including the after-acquired property clauses hereof), or created by any subsequent conveyance to the Trustees hereunder (whether made by the Company or any other Person) or otherwise created, covering any property which is a part of the security held by the Trustees for the benefit of the Bonds outstanding hereunder.