

Any reference to a particular percentage or proportion of the Bonds shall mean the specified percentage or proportion in aggregate principal amount of all Bonds of both Series then outstanding under this Indenture, exclusive of Bonds known to the Trustees to be owned by the Company.

*Celanese:*

The term "Celanese" shall mean Celanese Corporation of America, a Delaware corporation, and shall also include its successors and assigns.

*Company:*

The term "Company" shall mean the party of the first part hereto, Fiber Industries, Inc., a Delaware corporation, and shall also include its successors and assigns.

*Consolidated Working Capital:*

The term "Consolidated Working Capital" shall mean the excess of consolidated current assets over consolidated current liabilities of the Company and its Subsidiaries, both determined in accordance with generally accepted accounting principles consistent with those followed in the preparation of the financial statements referred to in paragraph 5B of the 1984 Purchase Agreements, *provided* that there shall not be included in current assets (i) any loans or advances made by the Company or any Subsidiary, nor (ii) any assets located outside the United States of America and Canada, nor (iii) any amounts payable by Persons located outside the United States of America, Canada and the United Kingdom, nor (iv) any amounts payable by Celanese under Article Three of the Products Agreement and/or by Imperial under paragraph 1 of Article Two of the Payment Agreement.

*Current Debt:*

See definition of "Funded Debt".

*Cut-off Date:*

The term "Cut-off Date" shall mean the last day of the fiscal quarter in which all rights, powers, duties and obligations of the Company and the Trustee under the Assignment shall be deemed to have been terminated as provided in Article Five of the Assignment.