

outstanding hereunder or shall involve the modification of any terms or provisions of this Indenture, or of any supplement hereto, applicable to the Bonds of all series then outstanding, the affirmative vote of 66 $\frac{2}{3}$ % of the principal amount of the Bonds of all series then outstanding shall be required to effect such modification, but such vote need not include 66 $\frac{2}{3}$ % of the principal amount of each series.

Any modification of the provisions of any sinking fund established in respect of a particular series shall be deemed to affect only the Bonds of that series. The determination of the Corporate Trustee as to which series of Bonds are to be affected shall be conclusive.

SECTION 10.07. Any such resolution so passed at a meeting of the bondholders duly convened and held shall be effective to bind all bondholders, whether or not voting in person or by proxy at such meeting, and all Bonds issued under this Indenture are to be owned and held on the condition, as part of the consideration for the issuance thereof, that any resolution so adopted at a meeting of the bondholders shall be final and conclusive upon all holders of Bonds and upon their successors and assigns.

SECTION 10.08. The vote upon any resolution shall be by ballot and the chairman of the meeting shall appoint two inspectors of votes who shall count all votes cast at the meeting for or against any resolution and who shall make and file with the secretary of the meeting their verified written reports in duplicate of all votes cast at the meeting. A record in duplicate of the proceedings of each meeting of the bondholders shall be prepared by the secretary of the meeting and there shall be attached to said record the original reports of the inspectors of votes on any vote by ballot taken thereat and affidavits by one or more persons having knowledge of the facts setting forth a copy of the notice of the meeting and showing that said notice was published as provided in Section 10.02 hereof. The record shall be signed and verified by the affidavits of the permanent chairman and secretary of the meeting and