

to the Corporate Trustee for pledge hereunder pursuant to one or more of the provisions of this Indenture.

SECTION 4.09. The Company covenants that it will satisfy and discharge or cause to be satisfied and discharged the First Consolidated Mortgage on or before July 1, 1952 and the General Unified Mortgage on or before June 1, 1964 and thereafter within a reasonable time will duly record the instruments evidencing such satisfactions and discharges. After the satisfaction and discharge of the First Consolidated Mortgage and the General Unified Mortgage this Mortgage may be entitled "First Mortgage".

SECTION 4.10. The Company will pay and discharge, or duly provide for the payment or discharge of, or acquire and pledge under this Indenture the prior debt bonds described or referred to in Article Two hereof which at the time shall not be held by the Corporate Trustee prior to or at the several dates when such issues respectively shall mature.

SECTION 4.11. The Company will duly record this Indenture, and every indenture supplemental hereto which hereafter may be executed, as may be required by law in order to protect the lien thereof on the property covered thereby and will furnish an opinion of counsel as to any such recording.

SECTION 4.12. The Company will not pledge any Bonds if in consequence thereof the aggregate amount of all such Bonds pledged by it would exceed 150% of the aggregate principal amount of all indebtedness secured by such pledged Bonds.