

pany in and to all real and personal estate, rights and franchises which the Company may hereafter acquire and which by the granting clauses of this Indenture are subjected to the lien of this Indenture or intended so to be, and it will also do, execute, acknowledge and deliver or it will cause to be done, executed, acknowledged and delivered, all and every such further acts, deeds, transfers and assurances for the better assuring, conveying and confirming unto the Trustees all and singular the trust estate hereby mortgaged, or intended so to be, as the Corporate Trustee shall reasonably require for better accomplishing the provisions and purposes of this Indenture, and for securing payment of the principal of, premium, if any, and interest on, the Bonds intended to be hereby secured.

SECTION 4.03. The Company covenants that, except as permitted hereinafter in this Section and except as provided in Section 4.07 hereof, it will not voluntarily create or suffer to be created any lien or charge, having priority or preference over or equality with the lien of this Indenture, upon the trust estate or upon any part thereof, or upon the income and profits thereof, *provided, however*, that nothing in this Indenture, expressed or implied, is intended or shall be construed to limit the right or power of the Company, which is hereby expressly reserved, to acquire by deed, bill of sale, equipment trust agreement, or by contract or any written instrument whatsoever, absolute or conditional, any property, real or personal, or any estate, right, title or interest therein, subject to liens or charges existing at the time of acquisition or created by or in the acquisition thereof, or to create any purchase money mortgage, conditional sale agreement, equipment trust agreement or other similar or dissimilar prior lien or charge on such property in order to finance the cost thereof.

Any such equipment trust agreement, conditional sale agreement, purchase money mortgage or other agreement may be extended, renewed, or refunded, provided the term thereof, including the term resulting from such extension, renewal or refunding, shall not exceed