

Whenever the Company shall request the Corporate Trustee to authenticate and deliver Bonds, the Company shall deliver to the Corporate Trustee a certificate signed by its President or a Vice-President and its Secretary or an Assistant Secretary setting forth in reasonable detail such facts and statements as may be necessary to satisfy the Corporate Trustee that the provisions of the preceding paragraph of this Section have been complied with.

SECTION 2.13. General Unified Bonds shall be deemed to be available for pledge under this Article if they are held in the treasury of the Company or if the Company in its discretion shall determine to and shall procure the certification and delivery of additional General Unified Bonds for purposes of pledge under this Article.

SECTION 2.14. The Corporate Trustee shall not authenticate Bonds, except under the provisions of Section 1.03, 1.05, 1.06, 3.01 or 10.09, or pay deposited cash to the Company, or surrender pledged prior debt bonds to the Company, if an event of default defined in Section 7.02 shall have happened and be continuing.

ARTICLE THREE.

Redemption of Bonds.

SECTION 3.01. In the creation of any particular series of Bonds hereunder the Company may reserve the right to redeem, before maturity, all or any part of the Bonds of that series at such time or times and on such terms as the Board of Directors of the Company may determine. Except as otherwise determined by the Board of Directors of the Company prior to the issue under this Indenture of Bonds in respect of which the Company is reserving a right of redemption before maturity, the procedure for redemption shall be as set forth in this Article.