

The Company shall not be required (a) to issue, transfer or exchange registered Bonds without coupons for a period of ten days next preceding any interest payment date; or (b) to register, transfer or exchange any Bond selected by lot in whole or in part for redemption.

SECTION 1.04. The Company and the Corporate Trustee may deem and treat the bearer of any coupon Bond which shall not at the time be registered as to principal, and the bearer of any coupon for interest on any coupon Bond, whether such Bond shall be registered as to principal or not, and the person in whose name Bonds shall be registered, whether such Bonds are with or without coupons, as the absolute owner thereof, notwithstanding any notice to the contrary, and payment to such person shall discharge the liability of the Company on such Bonds or coupons to the extent of the sums paid, notwithstanding any such notice as aforesaid.

SECTION 1.05. In case any Bond issued hereunder, shall become mutilated or be lost, stolen or destroyed, the Company, in the case of a mutilated Bond shall, and in the case of a lost, stolen or destroyed Bond may in its discretion, issue, and thereupon the Corporate Trustee shall authenticate and deliver, a new Bond with or without coupons as the case may be, of like tenor and date, and bearing the same rights with respect to interest, in exchange and substitution for and upon cancellation of the mutilated Bond, or in lieu of and in substitution for the Bond so lost, stolen or destroyed, upon the production of evidence satisfactory to the Company and the Corporate Trustee of the loss, theft or destruction of such Bond, or that the mutilated Bond was one of the Bonds issued hereunder, as the case may be, and upon receipt by the Company and the Corporate Trustee, respectively, of such indemnity as in their discretion they may require. The applicant for such substituted Bond shall pay all expenses, including counsel fees, in connection with the preparation and issue thereof.