

ARTICLE ONE.**Form, Execution and Registry of Bonds.**

SECTION 1.01. The Bonds to be issued under this Indenture shall be designated, generally, as the Company's "General Mortgage% Bonds, Series, due,," and shall be issuable in series as from time to time shall be authorized by the Board of Directors of the Company for the purposes set forth in this Indenture. Each series shall be distinguished by a serial letter or otherwise. All Bonds of the same series shall be identical in tenor except as to denominations, and may be in registered or in coupon form or both.

In authorizing the issue of any series the Board of Directors of the Company shall determine and specify in respect to the Bonds of such series the designation of the series, the date, the maturity, the rate or rates of interest, the interest payment dates, the denominations, the redemption provisions, if any, the sinking fund provisions, if any, the conversion provisions, if any, any provisions as to tax free payments or tax reimbursements by the Company, any limitation upon the aggregate principal amount of the Bonds of such series, and any variations from the above specified provisions of the coupon Bonds or the registered Bonds without coupons, or both, which may be permitted by this Indenture. The terms, provisions and conditions of each series of Bonds shall be evidenced by a supplemental indenture pursuant to Article Eleven hereof.

The Bonds shall be executed on behalf of the Company by its President or a Vice-President and its Secretary or an Assistant Secretary under its corporate seal, which need not be attested. The signature of the President or a Vice-President may be in the form of a facsimile signature and may be imprinted or otherwise reproduced on the Bonds. The seal of the Company may be in the form of a facsimile seal of the Company and may be impressed, imprinted, affixed or otherwise reproduced on the Bonds. The Bonds