

the maintenance or operation of, the railroads hereinbefore particularly described or any thereof;

(c) All securities owned by the Company not specifically pledged hereunder including without limitation all bonds or other obligations for the payment of money and all shares of stock of other corporations.

(d) All the oil, air rights, coal, gas, phosphate, sulphur and other minerals of any kind and any interest of any kind in said minerals in, under or upon any of the property at any time subject to the lien of this Indenture, and the Company, its lessees or assigns, shall have the right of ingress and egress over, on or upon any and all of the above described property and premises at any and all times for the purposes of developing, mining, drilling, exploring for and removing said minerals in, under or upon the above described property subject to the limitation that the use of said property for railroad purposes may not be interfered with or adversely affected.

(e) Any property acquired from another corporation if constituting substantially all the property of such other corporation whether acquired by purchase, merger, consolidation or otherwise, or any property of any other corporation acquiring substantially all the property of the Company, by purchase, merger, consolidation or otherwise, unless such property is specifically subjected to the lien of this Indenture by an indenture supplemental hereto or unless Bonds are authenticated and delivered under Section 2.04 to refund prior debt bonds secured by such property or under Section 2.08 in respect of such property or part thereof or any improvement thereof, or extension, addition or betterment thereto; but in any such event the property of the Company owned prior to such consolidation, merger, conveyance or acquisition shall remain, or in the event specified in Section 12.02 hereof become subject to the continuing lien of this Indenture.

TO HAVE AND TO HOLD the premises, railroads, rights, franchises, bonds, estates, appurtenances, leaseholds, and other property, real or personal (hereinafter sometimes referred to collectively as the "mortgaged property" or the "trust estate"), hereby conveyed or assigned,