

any other modification in or addition to the provisions of the Indenture or any supplement thereto or the rights and obligations of the Company or the rights of the holders of the Bonds and appurtenant coupons under the Indenture or any supplement thereto, provided that no such modification or addition shall be effective until approved by the Board of Directors of the Company, and provided that no such modification or addition which in the opinion of the Corporate Trustee shall affect the rights, duties or immunities of the Trustees under the Indenture or any supplement thereto, may be made without its written consent; and provided that the bondholders shall have no power to (a) extend the maturity of any Bonds, or reduce the rate of interest thereon, or otherwise modify the terms of payment of the principal (other than a modification of sinking fund provisions) or interest, without the consent of the holder of each Bond so affected, or (b) effect a reduction of the percentage required for any action authorized to be taken by the bondholders.

The Bonds are issuable in series and the Bonds of any one series may differ from the Bonds of any other series as to date, maturity, interest rate and otherwise, all as in the Indenture provided and set forth. The Bonds of the series in which this Bond is included are designated General Mortgage% Bonds, Series, due, and the aggregate authorized principal amount thereof is, except for Bonds issued in lieu of lost, stolen or destroyed Bonds.

If an event of default, as defined in the Indenture, shall occur, the principal sum of the Bonds may be declared or may become due and payable, in the manner and with the effect in the Indenture provided.

This Bond is transferable by delivery unless registered as herein provided. This Bond may be registered as to principal in the holder's name at the office or agency of the Company in the of, the City of, State of, such registration being noted hereon, after which no transfer shall be valid unless made at said office or agency by the registered holder, in person or by attorney, and similarly noted hereon; but this Bond may be discharged from registration by like transfer to bearer similarly noted hereon, whereupon transferability by delivery shall be restored. This Bond shall continue to be subject to successive registrations and transfers to bearer. No such registration, however, shall affect the nego-