

amount) if redeemed during the 12 months' period beginning June 1 in each of the following years:

Year	Sinking Fund Redemption Premium	Year	Sinking Fund Redemption Premium
1964	.60%	1976	.30%
1965	.55	1977	.30
1966	.55	1978	.25
1967	.55	1979	.25
1968	.50	1980	.20
1969	.50	1981	.20
1970	.45	1982	.20
1971	.45	1983	.15
1972	.40	1984	.15
1973	.40	1985	.10
1974	.35	1986	.10
1975	.35	1987	.00

and thereafter at their principal amount without premium, together in each case with interest accrued to the date fixed for redemption, all upon the conditions set forth and as more fully provided in the Indenture.

This Bond shall pass by delivery except while registered as to principal. This Bond may be registered as to principal upon presentation at either of the aforesaid offices or agencies of the Companies, such registration being noted hereon, after which no transfer hereof shall be valid unless made as provided in the Indenture at one of said offices or agencies by the registered holder hereof or by his attorney duly authorized in writing and similarly noted hereon; but this Bond may be discharged from such registration by like transfer to bearer noted hereon, whereupon transferability by delivery shall be restored. Such registration, however, shall not affect the transferability by delivery of the coupons for the interest hereon, and such coupons shall continue to be payable to bearer and transferable by delivery. No service charge shall be made for any such registration, transfer or discharge from registration, but the Companies may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto.