

EXHIBIT C**DESCRIPTION OF TRUST ESTATE****PART I—LINES OF RAILROAD****Owned by Southern Railway Company**

1 (a). The line of railroad extending from Alexandria, Va., to Greensboro, N. C., a distance of 274.61 miles;

(b). The line of railroad extending from Manassas to Harrisonburg, Va., a distance of 112.51 miles; and

(c). The branch line of railroad extending from Calverton to Warrenton, Va., a distance of 8.91 miles.

2. The line of railroad extending from West Point to Dundee, Va., a distance of 178.79 miles.

3 (a). The line of railroad extending from Keysville, Va., to Durham, N. C., a distance of 85.07 miles; and

(b). The branch line of railroad extending from Oxford to Henderson, N. C., a distance of 12.81 miles.

4. The line of railroad extending from Greensboro by way of Winston-Salem to North Wilkesboro, N. C., a distance of 100.30 miles.

5 (a). The line of railroad extending from Sanford by way of Greensboro and Rural Hall to Mt. Airy, N. C., a distance of 130.05 miles; and

(b). The branch line of railroad extending from Climax to Ramseur, N. C., a distance of 18.71 miles.

6 (a). The line of railroad extending from Warrenton, S. C., by way of Columbia, S. C., to Charlotte, N. C., and thence by way of Mooresville to Statesville, N. C., a distance of 222.18 miles;