

The Series Bonds are issuable as coupon Bonds, registrable as to principal, in the denomination of \$., and as registered Bonds without coupons in the denominations of \$1,000 and any multiple of \$1,000 authorized by the Company. Coupon Bonds and registered Bonds without coupons of the same series, and the several authorized denominations thereof, are interchangeable in equal aggregate principal amounts at the aforesaid office or agency of the Company in the manner, subject to the limitations and upon payment of the charges provided in the Indenture.

[REDEMPTION AND SINKING FUND
PROVISIONS, IF ANY]

This Bond shall pass by delivery except while registered as to principal. This Bond may be registered as to principal upon presentation at the aforesaid office or agency of the Company, such registration being noted hereon, after which no transfer hereof shall be valid unless made as provided in the Indenture at said office or agency by the registered holder hereof or by his attorney duly authorized in writing and similarly noted hereon; but this Bond may be discharged from such registration by like transfer to bearer noted hereon, whereupon transferability by delivery shall be restored. Such registration, however, shall not affect the transferability by delivery of the coupons for the interest hereon, and such coupons shall continue to be payable to bearer and transferable by delivery. No service charge shall be made for any such registration, transfer or discharge from registration, but the Companies may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto.

The Companies, the Trustee, any paying agent, any exchange agent and any Bond registrar may deem and treat the bearer hereof, or, if registered as to principal, the registered holder hereof, and the bearer of any coupon appertaining hereto whether or not this Bond shall be