

of debtors (other than Section 20b of the Interstate Commerce Act) or any law, wherever enacted, for staying actions in respect of mortgages or mortgage indebtedness or extending the time of payment of such indebtedness now or at any time hereafter in force in any locality where the Trust Estate, or any part thereof shall be situate, nor will it claim, take or insist on any benefit or advantage from any law now or hereafter in force, wherever enacted, providing for the valuation or appraisal of the Trust Estate, or any part thereof, prior to any sale or sales thereof to be made pursuant to the decree, judgment or order of any court of competent jurisdiction; nor after any such sale or sales will it claim or exercise any right under any statute heretofore or hereafter enacted by the United States, or by any State, or otherwise, to redeem the property so sold or any part thereof; and the Companies hereby expressly waive all benefit and advantage of any such law or laws, and covenant that they will not hinder, delay or impede the execution of any power herein granted or delegated to the Trustee, but that they will suffer and permit the execution of every such power as though no such law or laws had been made or enacted.

§ 8.11. Anything in this Indenture contained to the contrary notwithstanding, the holders of a majority in principal amount of the Bonds then outstanding shall have the right to direct the time, method and place of conducting any proceeding for any remedy available to the Trustee, or of exercising any power or trust conferred upon the Trustee under this Indenture; provided, however, that the Trustee shall have the right to decline to follow any such direction if the Trustee shall be advised by counsel that the action or proceeding so directed may not lawfully be taken or if the Trustee in good faith shall by responsible officers determine that the action or proceeding so directed would involve the Trustee in personal liability.