

Any moneys collected by the Trustee under this § 8.09 shall be applied by the Trustee:

*First.* To the payment of the costs and expenses of the proceedings resulting in the collection of such moneys, of reasonable compensation to the Trustee and of all expenses, liabilities and advances made or incurred by the Trustee under this Indenture;

*Second.* To the payment of the balance of the amount then due and unpaid upon the Bonds for principal, premium thereon, if any, and for interest in respect of which such money shall have been collected, with interest on the overdue principal and, to the extent permitted by law, on overdue installments of interest from the respective dates on which the same became payable at the respective rates carried by the Bonds, and in case such moneys shall be insufficient to pay in full the balance of the whole amount so due and unpaid for principal, premium, if any, and interest, with interest on the overdue principal and, to the extent permitted by law, on overdue installments of interest as aforesaid, then to the payment of such principal, premium, if any, and interest, without preference or priority of any Bond over any other Bond of the same or of another series or of principal over interest, or of interest over principal, or of any installment of interest over any other installment of interest, ratably according to the amounts due and payable upon such Bonds for principal and interest, respectively, at the date fixed by the Trustee for distribution of such moneys, upon presentation of the several Bonds and coupons, if any.

§ 8.10. The Companies will not at any time insist upon or plead, or in any manner whatever claim or take the benefit or advantage of, any law, wherever enacted, in aid