

denture, or in some corporation organized or to be organized for that purpose, which shall be a corporation all of whose funded debt (except such, if any, as shall represent a lien existing upon the property at the time it was acquired) and all of whose capital stock (except the number of shares required to qualify directors) shall be received and held by the Trustee and shall be vested in one of the Companies, subject to the lien of this Indenture.

While the Companies are not In Default, the Trustee, upon Request so to do, may take such other action as the Companies deem appropriate to protect the interests of the holders of the Bonds in respect of any pledged securities, provided that the Trustee is indemnified to its satisfaction against any expenses which may be incurred in connection therewith; and, pursuant to such a Request, the Trustee shall join in or consent to any plan or readjustment or reorganization in respect of any such pledged securities and shall accept as part of the Trust Estate any cash, securities or other property delivered in payment or exchange therefor under such plan. If the Companies shall be In Default, the Trustee shall be entitled in its discretion and without Request to take the steps authorized in this paragraph.

The Companies covenant that on demand of the Trustee they forthwith will pay or provide for the payment of all expenditures (except expenditures for which cash shall theretofore have been deposited with the Trustee under the provisions of this § 7.06) incurred by the Trustee under any of the provisions of this § 7.06, and in case the Companies shall fail so to do, then, without impairment of or prejudice to any of its rights hereunder by reason of such default, the Trustee, in its discretion, without notice to the holders of the Bonds, may advance all such expenses and other moneys required, or may procure such advances