

such Prior Lien Indenture upon such discharge to deposit with the Trustee all such cash, securities, obligations or rights. The Companies will deliver a copy of this Indenture to the trustee or mortgagee under each such Prior Lien Indenture and promptly furnish the Trustee with evidence of such delivery.

§ 5.04. The Companies will not issue, negotiate, sell or dispose of any Bonds in any manner other than in accordance with the provisions of this Indenture and will not issue Bonds hereunder contrary to the limitations provided herein or in any applicable law.

§ 5.05. The Companies, with all convenient speed and at their expense, will, as may be required by law in order fully to protect the lien hereof, duly record, register, file, rerecord, reregister and refile this instrument, each Joint Mortgage and every indenture and other instrument supplemental hereto and thereto which hereafter may be executed and any other instrument which is required by law to be executed for such purpose, provided, however, that this covenant shall not require any such action (except pursuant to Section 20c of the Interstate Commerce Act) to protect the lien hereof on Equipment of any Company when used on lines of railroad or other property not subject to the lien hereof. The Companies will furnish annually, on or before the last day of June in each year beginning with the year 1964, to the Trustee an Opinion of Counsel that the Companies have taken all action during the preceding calendar year necessary to comply with the provisions of this § 5.05.

§ 5.06. The Companies will not, and will not permit any Affiliate to, pledge Bonds to secure any indebtedness created, assumed or guaranteed, directly or indirectly, by the Companies or any Affiliate if, after giving effect thereto, the excess of the aggregate principal amount of all Bonds pledged by the Companies or any Affiliate over the aggregate principal amount of all indebtedness secured thereby would exceed 15% of the sum of the aggregate principal amount of all Bonds and Prior Lien Bonds then outstanding.