and the respective serial numbers of such Bonds. Each Bond so delivered or credited shall be received or credited by the Trustee at the applicable sinking fund redemption price thereof and the cash amount of the sinking fund payment in anticipation of which the Companies specify that it is delivered or credited shall be reduced by such amount.

§ 4.06. If the Companies intend to exercise their right to make any optional sinking fund payment or to deliver or credit Bonds in anticipation of all or any part of any sinking fund payment, there shall be delivered to the Trustee not less than 45 days prior to the applicable sinking fund payment date an Officers' Certificate stating, in an appropriate case, the amount of the optional sinking fund payment which the Companies have elected to pay on such sinking fund payment date and specifying the portions of the sinking fund payment or payments to be satisfied by cash, by delivery of Bonds or by credit of Bonds, as the case may be.

Each sinking fund payment or portion thereof to be satisfied by cash shall be applied by the Trustee to the retirement of Bonds as follows: (i) if directed by the Companies in an Officers' Certificate delivered to the Trustee not less than 45 days before the sinking fund payment date prior to which such sinking fund payment is required to be made, to the redemption of Bonds at the applicable sinking fund redemption price on such sinking fund payment date pursuant to the provisions of § 4.02 and § 4.03, otherwise (ii) at any time during the ten calendar months beginning on such sinking fund payment date, such payment shall be applied (a) to the purchase of Bonds at public or private sale or in the open market, with or without notice or advertisement for tenders, at such price or prices as the Companies may approve in advance by notice delivered to the Trustee, not exceeding (exclusive of accrued interest and brokerage commissions, for payment of which the Companies shall promptly reimburse the sinking fund) the then applicable sinking fund redemption