

§ 4.03. If notice of redemption has been published as above provided, the Bonds or portions of Bonds specified in such notice shall become due and payable on the date and at the place stated in such notice at the applicable redemption price and on and after said date (unless the Companies shall default in the payment of such Bonds at the redemption price) interest on the Bonds or portions of Bonds so called for redemption shall cease to accrue and the coupons for such interest shall be void. On presentation and surrender of such Bonds at the place of payment in said notice specified, with all unmatured coupons, if any, thereto appertaining, the said Bonds or the specified portions thereof shall be paid and redeemed by the Companies at the applicable redemption price; provided that, if the redemption date is an interest payment date, payment of the interest represented by any coupon maturing on such date shall be made only upon presentation of such coupon.

Upon presentation of any registered Bond without coupons redeemed in part only, the Executing Company for such Bond shall execute and the Trustee shall authenticate and deliver to or on the order of the holder thereof, at the expense of the Companies, a new Bond or Bonds of the same series, of authorized denominations, in either registered or coupon form as such holder may elect, in principal amount equal to the unredeemed portion of the Bond so presented.

§ 4.04. In the supplemental indenture creating any series of Bonds, the Companies may create a mandatory sinking fund for such series and, in the case of Bonds other than serial Bonds authenticated and delivered pursuant to § 3.04 in respect of Equipment, shall create a mandatory equipment sinking fund. In addition to any mandatory sinking fund payment required for the Bonds of any series, and prior to the sinking fund payment date for Bonds of such series, the Companies may, if the supplemental indenture creating such series so provides, make an optional sinking fund payment to the Trustee in the